



COUNTY WATER DISTRICT OF BILLINGS HEIGHTS

Board of Directors Meeting Minutes

August 16th, 2023 at 6:00 PM

County Water District of Billings Heights 1540 Popelka Dr., Board room

The meeting is open to any interested member of the public. Agendas are prepared for the meetings; agendas may be requested from the General Manager Peyton Brookshire, peyton@heightswaterdistrict.com and are available at <https://heightswaterdistrict.com/agendas-and-minutes>. Agenda packets, due to their size, will not be printed off for the meetings or at the public's request. The public can access and view the agenda packet on line and can download them or print them at their own expense.

CALL MEETING TO ORDER: President Doug Kary called the meeting to order at 6:00 PM

WELCOME AND INTRODUCTIONS

Board Members present: Laura Drager, Doug Kary, Frank Ewalt, Tom Zurbuchen

Staff Members present: Peyton Brookshire, Josh Simpson, and Jenn Burnside

Also present: Pam Ellis, and Evelyn Pyburn (YCN)

PRESIDENT'S REMARKS: Read by Doug Kary

During the course of the meeting, the Public may be heard before a vote is cast by the Board. The President will acknowledge the Public once the motion has been made and discussed by the Board for their input. The President will recognize speakers who raise their hands. Once recognized, the speaker should move to the side of the board table so comments can be heard, identify themselves by name, and limit their comments to two minutes. Each speaker will have one opportunity to speak on any agenda item. Once the public comment period is over the public may not provide further comment or ask additional questions during the remainder of the agenda item discussion, unless specifically requested by the chair or presiding officer of the meeting.

PUBLIC COMMENT on Non-Public Hearing Agenda Items: Read by Doug Kary

- A. Any member of the public may be heard on any subject that is not on the agenda;
- B. The board will not take action on these items at this time but may choose to add the item to the agenda for the next scheduled board meeting.

August 16th, 2023 6:00 PM

PUBLIC COMMENT:

Tom moves to do Andrew's report first.

Laura moves to approve the agenda as changed. Frank seconds. All approved

CONSENT AGENDA:

Frank motions to approve July's minutes and Laura seconds. All Approved

Tom has questions about prepaid bills.

Tom makes a motion to approve 3, 4, 5, 6 Frank seconds. All Approved.

Andrew presented his report with the many options of possible rate changes.

At the end of Andrew's report, Doug asks Andrew where he thinks the District should be.

Andrew said that he thinks the best option would be Peyton or Franks's alternative rate options.

Laura said she appreciated Andrew's comments, that rather than do nothing we at least eliminate the no minimum so that everyone is paying for the water that they get.

More discussion was had regarding several other options.

Doug makes a motion to reject his own rate alternative. Laura seconds. All Approved

Pam says the monthly meter fee is increasing the city only charges yearly not monthly.

Laura said that it was for a fire line, not a water line.

More discussion was had on the rate options.

Tom asked about the employee insurance payment. He says that it is \$4000 more than it was in May.

Jenn explains that since May we have gotten two new employees both with families and one of the employees who left we were only covering the employee no family or children.

Tom also asks about a Master card bill of \$9523 which paid half a dozen bills. He said we are supposed to approve the bills. Instead of the Master card bill, we should be seeing the bills.

Laura asked if Suzie provided him a copy. He said yes, she did.

Pam said if you just get the master card printed out then you have evidence of everywhere the card was used.

Laura said that she thinks seeing the monthly statement is more than adequate.

Tom makes a motion to approve item 2 (prepaid bills) Frank seconds. All Approved

Laura makes a motion to accept the resolution to adopt House Bill 35. Tom Seconds. All Approved.

Laura says in the legislation in 7-13-2262 vacancy on the board of director appointments. Any vacancy in the board of directors whether the vacant office is elected or appointed must be filled by a majority vote of the remaining directors.

Directors pay resolution 006-06.

Each Board member shall be entitled to \$100 per month. Any expenses incurred by the board members must be submitted for reimbursement for those expenses to the board for approval.

Tom moves to adopt the director's pay resolution. Frank seconds. Frank, Tom, and Doug approve. Laura against.

NEW BUSINESS:

Agenda item 4 (Board policies changes and review) will be moved to the next meeting.

Water pressure in the Lake Hills area was discussed.

There are currently low-flow issues at Gleneagles and Wicks. This will be fixed when we finish the Northwest Transmission main. However, we are still running into a snag with the Dover Ranch people.

TREASURES REPORT:

Gross Income account \$1. Sweep account \$383,954.39. Payroll account. \$161,967.14
First Interstate Savings account \$253,539.73. Yellowstone Bank Savings account
\$219,584.53. Stifel investments \$6,388,341.67. Total cash position \$7,407,388.46.

MANAGERS REPORT:

Teleconference with representatives of Dover Ranch on 7/31/2023 regarding the easement and potential price. Received tentative go-ahead to have the right of entry and letter of intent for the easement from the Dover Ranch representatives. The included maps show the extent of what is Dover Ranch-owned property all of which is in the District's service area boundary. They also show the pressure issues with the current

growth and with the NW Transmission main being completed. The project has always been planned to serve as a main loop for the western portion of the District. It is also the main branch to serve any new development within our service boundary. There is not an alternative route that is cost-effective or that can provide future service and alleviate current pressure issues with the continued growth.

Went through the legal bills to fix errors in billing. The error was in a miscommunication on the billing rate for general legal matters. Going forward the rate will be the quoted rate and the correction of \$174.00 will be credited on any future bill.

Got in touch with the State Procurement Bureau's Strategic Sourcing Unit to inquire about our ability to be involved in the future. They will include us in their mid-August meeting to get up to speed on the process.

Meeting with the City of Billings on 08/12/2023. There was no July meeting due to scheduling conflicts. Discussed multiple topics. Appears they will be looking around the new year to begin refactoring the rate for FY 25 and will let us know so we can collaborate on the process. Still no word from the A.G. opinion on the right of way issue. Dover area will be available to petition for annexation to the City should the map get approved. It will be up to the landowners to follow through with that if they should choose to do so.

Contacted the City of Billings Utility Business manager about the possibility of having our meter at Walters Pump Station read either at the beginning or the end of the month instead of a mid-month reading. They have agreed to read us at the end of the month going forward and since their reading cycle was already completed for last month we will be read on the 31st of August. This will include an additional ten or so days on our bill this first read cycle.

Stevens Fire Protection Services was here to recertify all our fire extinguishers in buildings, vehicles, etc. for the year.

Discovered a leak on one of the chlorination lines going into the Oxbow tank. Contacted Western Municipal as it is under warranty to repair it.

The fire event on 08/15/23 could have done some major damage to our pump station at the Lanier Reservoir. It just happened that one of our employees was heading home out there and saw the smoke. He immediately, despite FD personnel refusing to believe the access road to get there was where he was telling them, went up to the station and began efforts to repel the fire from the station. He was soon joined by the on-call operator and they worked using diffusers on the hydrant by the pump station and others to keep the fire away from the building. We especially thank the Shepard Fire Department who put in most of the effort working on the fire and a big thank you to Quin Fuhrman and Austin Mistretta from the District for their efforts to save our resources. A lot of confusion by the Fire Department but in checking with them afterward they seem to have it figured out now.

Meeting adjourned @ 8:32 pm

Board Secretary, Jennifer Burnside

Board President, Doug Kary



COUNTY WATER DISTRICT OF BILLINGS HEIGHTS

Board of Directors Meeting Minutes

Work Session

August 23rd, 2023 at 08:30 AM

County Water District of Billings Heights 1540 Popelka Dr., Board room

The meeting is open to any interested member of the public. Agendas are prepared for the meetings; agendas may be requested from the General Manager Peyton Brookshire, peyton@heightswaterdistrict.com, and are available at <https://heightswaterdistrict.com/agendas-and-minutes>. Agenda packets, due to their size, will not be printed off for the meetings or at the public's request. The public can access and view the agenda packet online and can download them or print them at their own expense.

CALL MEETING TO ORDER: President Doug Kary called the meeting to order at 08:30 AM

WELCOME AND INTRODUCTIONS

Board Members present: Laura Drager, Doug Kary, Frank Ewalt, Tom Zurbuchen

Staff Members present: Josh Simpson, and Jenn Burnside

Also present:

PRESIDENT'S REMARKS: Read by Doug Kary

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PUBLIC COMMENT on Non-Public Hearing Agenda Items: Read by Doug Kary

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August 23rd, 2023 08:30 AM

This work session is to discuss all the rate alternatives brought to the board.

Doug would like everyone to keep in mind what the rate increase is for.

The district needs at least 5.7 million for growth so we will need a rate alternative that meets the needs of the district.

Frank thinks that Raftelis is putting too much on the residential customers and not enough on the commercial customers.

The board then came up with an alternative that was a combination of each of the alternatives brought to the board.

This is what they came up with:

Tiered rate structure for residential use as follows:

0-4000 \$3.25

4,000-20,000 \$4.85

20,000-40,000 \$7.10

40,000 + \$9.50

Monthly Base Meter Charge by meter size:

3/4 and 5/8 base rate \$20.50

1 in base rate \$28.10

1 1/2 in base rate \$51.20

2 in base rate \$78.50

3&4 in base rate \$152.00

6 in base rate \$464.90

8 in base rate \$740.00

Flat Rate:

Non-residential \$5.30/1,000 gal

Irrigation \$7.50/1,000 gal

Resale \$6.50/ 1,000 gal

These rates will be emailed to Raftelis for them to run the numbers, and bring a report back to the board.

Meeting adjourned @ 10:39 AM

**Recording Secretary, Jennifer
Burnside**

Board President, Ming Cabrera

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GROSS INCOME ACCT
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BILLINGS MT 59105-4468

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To contact your local branch call 406-255-5800

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ANALYZED BUSINESS CHECKING ACCOUNT XXXXXXXXXXXX2349

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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT			07/31/23	1.00
METAVANTE CORP BILL PAYMT 0901500		206.59	08/01/23	207.59
IPAY SOLUTIONS BILL PMT BILL PMT		289.28	08/01/23	496.87
MERCHANT BANKCD DEPOSIT 496391735883		311.68	08/01/23	808.55
CHECKFREE COUNTY WAT XXXXXX5397		732.52	08/01/23	1,541.07
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX XXXXXXXX4167	1,540.07		08/01/23	1.00
DEPOSIT		4,432.85	08/02/23	4,433.85
DEPOSIT		6,281.41	08/02/23	10,715.26
DEPOSIT		7,348.44	08/02/23	18,063.70
METAVANTE CORP BILL PAYMT 0801200		147.04	08/02/23	18,210.74
IPAY SOLUTIONS BILL PMT BILL PMT		682.07	08/02/23	18,892.81
CHECKFREE COUNTY WAT XXXXXX5397		1,631.64	08/02/23	20,524.45
MERCHANT BANKCD DEPOSIT 496391735883		1,749.32	08/02/23	22,273.77
SPECTRUM SPECTRUM 1595003 178.99			08/02/23	22,094.78
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX XXXXXXXX4167	22,093.78		08/02/23	1.00
DEPOSIT		3,324.07	08/03/23	3,325.07
DEPOSIT		4,406.28	08/03/23	7,731.35
DEPOSIT		5,800.51	08/03/23	13,531.86
DEPOSIT		8,522.33	08/03/23	22,054.19
METAVANTE CORP BILL PAYMT 11054-00		658.31	08/03/23	22,712.50
IPAY SOLUTIONS BILL PMT BILL PMT		2,392.46	08/03/23	25,104.96
MERCHANT BANKCD DEPOSIT 496391735883		4,190.93	08/03/23	29,295.89
CHECKFREE COUNTY WAT XXXXXX5397		5,336.74	08/03/23	34,632.63
CHECK(S) 2,108.61			08/03/23	32,524.02
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX XXXXXXXX4167	32,523.02		08/03/23	1.00

DEPOSIT	5,617.52	08/04/23	5,618.52
DEPOSIT	6,066.32	08/04/23	11,684.84
DEPOSIT	6,799.26	08/04/23	18,484.10
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PAGE: 2
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COUNTY WATER DISTRICT OF
BILLINGS HEIGHTS
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ANALYZED BUSINESS CHECKING ACCOUNT XXXXXXXXXXXX2349

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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
METAVANTE CORP BILL PAYMT 2305800		1,012.34	08/04/23	19,496.44
IPAY SOLUTIONS BILL PMT BILL PMT		2,182.05	08/04/23	21,678.49
MERCHANT BANKCD DEPOSIT 496391735883		3,755.83	08/04/23	25,434.32
CHECKFREE COUNTY WAT XXXXXX5397		6,495.09	08/04/23	31,929.41
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX XXXXXXXX4167	31,928.41		08/04/23	1.00
DEPOSIT		5,265.88	08/07/23	5,266.88
DEPOSIT		6,880.69	08/07/23	12,147.57
DEPOSIT		17,432.96	08/07/23	29,580.53
DEPOSIT		18,465.73	08/07/23	48,046.26
METAVANTE CORP BILL PAYMT 2604400		1,304.35	08/07/23	49,350.61
IPAY SOLUTIONS BILL PMT BILL PMT		1,632.37	08/07/23	50,982.98
MERCHANT BANKCD DEPOSIT 496391735883		2,989.89	08/07/23	53,972.87
MERCHANT BANKCD DEPOSIT 496391735883		3,594.84	08/07/23	57,567.71
CHECKFREE COUNTY WAT XXXXXX5397		4,677.52	08/07/23	62,245.23
MERCHANT BANKCD DEPOSIT 496391735883		14,631.70	08/07/23	76,876.93
WEX INC FLEET DEBI 9100009036252				
	1,263.06		08/07/23	75,613.87
CHECK(S)	94,146.00		08/07/23	18,532.13-
TRANSFER FROM MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXXXXXX4167		18,533.13	08/07/23	1.00
DEPOSIT		5,394.54	08/08/23	5,395.54
DEPOSIT		5,767.21	08/08/23	11,162.75
DEPOSIT		27,241.56	08/08/23	38,404.31
METAVANTE CORP BILL PAYMT 16654-00		895.87	08/08/23	39,300.18
IPAY SOLUTIONS BILL PMT BILL PMT		2,121.72	08/08/23	41,421.90
MERCHANT BANKCD DEPOSIT 496391735883		2,177.04	08/08/23	43,598.94
CHECKFREE COUNTY WAT XXXXXX5397		5,299.32	08/08/23	48,898.26
CHECK(S)	9,650.93		08/08/23	39,247.33
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX XXXXXXXX4167	39,246.33		08/08/23	1.00
DEPOSIT		6,340.88	08/09/23	6,341.88
DEPOSIT		23,090.74	08/09/23	29,432.62
METAVANTE CORP BILL PAYMT 1505700		1,496.28	08/09/23	30,928.90
MERCHANT BANKCD DEPOSIT 496391735883		2,956.82	08/09/23	33,885.72
IPAY SOLUTIONS BILL PMT BILL PMT		3,872.90	08/09/23	37,758.62
CHECKFREE COUNTY WAT XXXXXX5397		6,474.94	08/09/23	44,233.56

TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX			
XXXXXXX4167	44,232.56	08/09/23	1.00
DEPOSIT		5,163.58 08/10/23	5,164.58
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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
DEPOSIT		14,587.98	08/10/23	19,752.56
METAVANTE CORP BILL PAYMT 16780-00		569.76	08/10/23	20,322.32
County Water Dis Budget Bil XXXXX1683		1,140.38	08/10/23	21,462.70
IPAY SOLUTIONS BILL PMT BILL PMT		1,536.42	08/10/23	22,999.12
MERCHANT BANKCD DEPOSIT 496391735883		3,530.41	08/10/23	26,529.53
CHECKFREE COUNTY WAT XXXXXX5397		7,144.16	08/10/23	33,673.69
HEIGHTS WATER DI UTIL BILL HEIGHTS WATER D		53,450.19	08/10/23	87,123.88
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX XXXXXXXX4167	87,122.88		08/10/23	1.00
DEPOSIT		4,334.92	08/11/23	4,335.92
DEPOSIT		5,447.17	08/11/23	9,783.09
DEPOSIT		28,465.99	08/11/23	38,249.08
IPAY SOLUTIONS BILL PMT BILL PMT		502.12	08/11/23	38,751.20
METAVANTE CORP BILL PAYMT 16654-00		789.97	08/11/23	39,541.17
CHECKFREE COUNTY WAT XXXXXX5397		1,804.37	08/11/23	41,345.54
MERCHANT BANKCD DEPOSIT 496391735883		4,104.35	08/11/23	45,449.89
ACH RTRN R02 ESTATE OF TRUDY LINE 24273-02				
	22.04		08/11/23	45,427.85
Tri County Telep Phone Bill XXXXX804-3				
	156.05		08/11/23	45,271.80
NORTHWESTERN NWE BILL 1563885	344.16		08/11/23	44,927.64
Morrison Maierle WEB PAY XXXXXX0539				
	570.00		08/11/23	44,357.64
INTERSTATEENGINE WEBPAYMENT	1,115.00		08/11/23	43,242.64
INTERSTATEENGINE WEBPAYMENT	4,068.61		08/11/23	39,174.03
INTERSTATEENGINE WEBPAYMENT	4,230.00		08/11/23	34,944.03
INTERSTATEENGINE WEBPAYMENT	5,945.50		08/11/23	28,998.53
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX XXXXXXXX4167	28,997.53		08/11/23	1.00
DEPOSIT		35,250.27	08/14/23	35,251.27
METAVANTE CORP BILL PAYMT 18017-00		559.16	08/14/23	35,810.43
IPAY SOLUTIONS BILL PMT BILL PMT		858.65	08/14/23	36,669.08
CHECKFREE COUNTY WAT XXXXXX5397		1,350.23	08/14/23	38,019.31
MERCHANT BANKCD DEPOSIT 496391735883		2,078.19	08/14/23	40,097.50
MERCHANT BANKCD DEPOSIT 496391735883		4,112.95	08/14/23	44,210.45
MERCHANT BANKCD DEPOSIT 496391735883		9,869.76	08/14/23	54,080.21
Service Charges July 2023	712.94		08/14/23	53,367.27

NORTHWESTERN NWE BILL	1249548	31.91	08/14/23	53,335.36
NORTHWESTERN NWE BILL	0286453	868.18	08/14/23	52,467.18
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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
NORTHWESTERN NWE BILL 0246071	970.35		08/14/23	51,496.83
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXXX4167	51,495.83		08/14/23	1.00
DEPOSIT		18,895.18	08/15/23	18,896.18
METAVANTE CORP BILL PAYMT 16242-00		68.24	08/15/23	18,964.42
MERCHANT BANKCD DEPOSIT 496391735883		1,013.94	08/15/23	19,978.36
IPAY SOLUTIONS BILL PMT BILL PMT		1,550.73	08/15/23	21,529.09
CHECKFREE COUNTY WAT XXXXXX5397		2,220.57	08/15/23	23,749.66
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXXX4167	23,748.66		08/15/23	1.00
DEPOSIT		3,817.29	08/16/23	3,818.29
IPAY SOLUTIONS BILL PMT BILL PMT		442.00	08/16/23	4,260.29
METAVANTE CORP BILL PAYMT 1643200		763.38	08/16/23	5,023.67
MERCHANT BANKCD DEPOSIT 496391735883		1,625.37	08/16/23	6,649.04
CHECKFREE COUNTY WAT XXXXXX5397		1,817.06	08/16/23	8,466.10
Outgoing Wire 375555 CITY OF BILLINGS- PUD				
	302,908.26		08/16/23	294,442.16-
FDMS FDMS PYMT 052-1480741-000	29.93		08/16/23	294,472.09-
VERIZON WIRELESS PAYMENTS 057191517400001				
	211.51		08/16/23	294,683.60-
Morrison Maierle WEB PAY XXXXXX0539				
	625.00		08/16/23	295,308.60-
County Water Dis July 19 Me XXXXX1683				
	650.00		08/16/23	295,958.60-
TRANSFER FROM MONEY MARKET SWEEP ACCOUNT				
XXXXXXXXXXXXXXXXXXXXX4167		295,959.60	08/16/23	1.00
METAVANTE CORP BILL PAYMT 2300300		58.95	08/17/23	59.95
IPAY SOLUTIONS BILL PMT BILL PMT		120.66	08/17/23	180.61
CHECKFREE COUNTY WAT XXXXXX5397		1,208.97	08/17/23	1,389.58
MERCHANT BANKCD DEPOSIT 496391735883		2,961.59	08/17/23	4,351.17
Money Transfer		96,143.83	08/17/23	100,495.00
Money Transfer	100,000.00		08/17/23	495.00
ENERGYLABORATORI PURCHASE SUZIE	495.00		08/17/23	.00
TRANSFER FROM MONEY MARKET SWEEP ACCOUNT				
XXXXXXXXXXXXXXXXXXXXX4167		1.00	08/17/23	1.00
DEPOSIT		4,877.77	08/18/23	4,878.77
DEPOSIT		11,851.71	08/18/23	16,730.48

METAVANTE CORP BILL PAYMT 24018-00	39.56	08/18/23	16,770.04
IPAY SOLUTIONS BILL PMT BILL PMT	357.38	08/18/23	17,127.42
CHECKFREE COUNTY WAT XXXXXX5397	447.89	08/18/23	17,575.31
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MERCHANT BANKCD DEPOSIT 496391735883		1,459.00	08/18/23	19,034.31
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXXX4167	19,033.31		08/18/23	1.00
IPAY SOLUTIONS BILL PMT BILL PMT		200.55	08/21/23	201.55
METAVANTE CORP BILL PAYMT 18113-00		659.93	08/21/23	861.48
MERCHANT BANKCD DEPOSIT 496391735883		1,003.96	08/21/23	1,865.44
CHECKFREE COUNTY WAT XXXXXX5397		1,068.65	08/21/23	2,934.09
County Water Dis Payments XXXXX1683		1,246.89	08/21/23	4,180.98
MERCHANT BANKCD DEPOSIT 496391735883		1,820.56	08/21/23	6,001.54
MERCHANT BANKCD DEPOSIT 496391735883		2,158.82	08/21/23	8,160.36
HEIGHTS WATER DI UTIL BILL HEIGHTS WATER D		21,130.54	08/21/23	29,290.90
CHECK(S)	1,285.00		08/21/23	28,005.90
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXXX4167	28,004.90		08/21/23	1.00
DEPOSIT		21,390.76	08/22/23	21,391.76
IPAY SOLUTIONS BILL PMT BILL PMT		557.57	08/22/23	21,949.33
MERCHANT BANKCD DEPOSIT 496391735883		1,072.98	08/22/23	23,022.31
CHECKFREE COUNTY WAT XXXXXX5397		1,677.21	08/22/23	24,699.52
ACH RTRN R01 OWENS, KAMIE 19013-00				
	56.15		08/22/23	24,643.37
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXXX4167	24,642.37		08/22/23	1.00
IPAY SOLUTIONS BILL PMT BILL PMT		198.62	08/23/23	199.62
CHECKFREE COUNTY WAT XXXXXX5397		742.56	08/23/23	942.18
MERCHANT BANKCD DEPOSIT 496391735883		1,834.01	08/23/23	2,776.19
CHECK(S)	2,597.30		08/23/23	178.89
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXXX4167	177.89		08/23/23	1.00
DEPOSIT		22,962.22	08/24/23	22,963.22
IPAY SOLUTIONS BILL PMT BILL PMT		269.23	08/24/23	23,232.45
CHECKFREE COUNTY WAT XXXXXX5397		486.23	08/24/23	23,718.68
MERCHANT BANKCD DEPOSIT 496391735883		2,013.51	08/24/23	25,732.19
MASTERCARD PAYMENT 552746XXXXX3586				
	276.64		08/24/23	25,455.55
MASTERCARD PAYMENT 552746XXXXX7728				
	447.62		08/24/23	25,007.93
MASTERCARD PAYMENT 552746XXXXX1624				

	1,254.04	08/24/23	23,753.89
MASTERCARD PAYMENT 552747XXXXX3789			
	2,125.28	08/24/23	21,628.61
* * *	C O N T I N U E D	* * *	

FIRST INTERSTATE BANK
PO BOX 31438
BILLINGS, MT 59107-1438

030 00011 01
ACCOUNT: XXXXXXXXXXXX2349
DOCUMENTS: 47

PAGE: 6
08/31/2023

TELEPHONE:855-342-3400

COUNTY WATER DISTRICT OF
BILLINGS HEIGHTS
GROSS INCOME ACCT

=====

ANALYZED BUSINESS CHECKING ACCOUNT XXXXXXXXXXXX2349

=====

DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
CHECK(S)	128.98		08/24/23	21,499.63
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXXX4167	21,498.63		08/24/23	1.00
DEPOSIT		3,502.03	08/25/23	3,503.03
IPAY SOLUTIONS BILL PMT BILL PMT		135.57	08/25/23	3,638.60
CHECKFREE COUNTY WAT XXXXXX5397		191.23	08/25/23	3,829.83
METAVANTE CORP BILL PAYMT 0502800		226.99	08/25/23	4,056.82
MERCHANT BANKCD DEPOSIT 496391735883		1,755.57	08/25/23	5,812.39
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXXX4167	5,811.39		08/25/23	1.00
DEPOSIT		2,287.48	08/28/23	2,288.48
IPAY SOLUTIONS BILL PMT BILL PMT		142.24	08/28/23	2,430.72
CHECKFREE COUNTY WAT XXXXXX5397		479.81	08/28/23	2,910.53
MERCHANT BANKCD DEPOSIT 496391735883		1,899.42	08/28/23	4,809.95
MERCHANT BANKCD DEPOSIT 496391735883		2,121.12	08/28/23	6,931.07
MERCHANT BANKCD DEPOSIT 496391735883		4,332.41	08/28/23	11,263.48
MDU PAYMENTS XXXXXX1000	73.63		08/28/23	11,189.85
CHECK(S)	239.00		08/28/23	10,950.85
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXXX4167	10,949.85		08/28/23	1.00
DEPOSIT		2,038.73	08/29/23	2,039.73
IPAY SOLUTIONS BILL PMT BILL PMT		102.04	08/29/23	2,141.77
METAVANTE CORP BILL PAYMT 0602400		253.91	08/29/23	2,395.68
CHECKFREE COUNTY WAT XXXXXX5397		712.14	08/29/23	3,107.82
MERCHANT BANKCD DEPOSIT 496391735883		1,374.52	08/29/23	4,482.34
Morrison Maierle WEB PAY XXXXXX0539				
	570.00		08/29/23	3,912.34
MONTANASTATEFUND PREMIUM XXXXX9518				
	810.29		08/29/23	3,102.05
CHECK(S)	634.28		08/29/23	2,467.77
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXXX4167	2,466.77		08/29/23	1.00
County Water Dis Reconnect XXXXX1683		60.00	08/30/23	61.00
METAVANTE CORP BILL PAYMT 33079-00		105.99	08/30/23	166.99
CHECKFREE COUNTY WAT XXXXXX5397		788.45	08/30/23	955.44
MERCHANT BANKCD DEPOSIT 496391735883		2,092.95	08/30/23	3,048.39
PAYNEWEST INSURA PAYMENTS 14005082				

	100.00	08/30/23	2,948.39
ENERGYLABORATORI PURCHASE COUNTY WATER DI			
	333.00	08/30/23	2,615.39
* * *	C O N T I N U E D	* * *	

FIRST INTERSTATE BANK
PO BOX 31438
BILLINGS, MT 59107-1438

030 00011 01
ACCOUNT: XXXXXXXXXXXX2349
DOCUMENTS: 47

PAGE: 7
08/31/2023

TELEPHONE:855-342-3400

COUNTY WATER DISTRICT OF
BILLINGS HEIGHTS
GROSS INCOME ACCT

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ANALYZED BUSINESS CHECKING ACCOUNT XXXXXXXXXXXX2349

=====

DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXX4167	2,614.39		08/30/23	1.00
DEPOSIT		10,022.13	08/31/23	10,023.13
IPAY SOLUTIONS BILL PMT BILL PMT		46.05	08/31/23	10,069.18
County Water Dis Redeposit XXXXX1683		56.15	08/31/23	10,125.33
CHECKFREE COUNTY WAT XXXXXX5397		422.09	08/31/23	10,547.42
MERCHANT BANKCD DEPOSIT 496391735883		3,902.25	08/31/23	14,449.67
TRANSFER TO MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXXXXXX				
XXXXXXX4167	14,448.67		08/31/23	1.00
BALANCE THIS STATEMENT			08/31/23	1.00

TOTAL DAYS IN STATEMENT PERIOD 08/01/23 THROUGH 08/31/23: 31

TOTAL CREDITS	(139)	1,034,810.48	MINIMUM BALANCE	1.00
TOTAL DEBITS	(63)	1,034,810.48	AVG AVAILABLE BALANCE	1.00
			AVERAGE BALANCE	1.00

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YOUR CHECKS SEQUENCED

=====

DATE...	CHECK #.....	AMOUNT	DATE...	CHECK #.....	AMOUNT	DATE...	CHECK #.....	AMOUNT
08/03	10835*	122.72	08/08	10912	2,042.43	08/24	10916	128.98
08/07	10900*	94,146.00	08/08	10913	7,608.50	08/23	10917	732.50
08/03	10906*	32.95	08/21	10914	1,285.00	08/28	10918	239.00
08/03	10911	1,952.94	08/23	10915	1,864.80	08/29	10919	634.28

(*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

*	|	TOTAL FOR	| TOTAL *
*	|	THIS PERIOD	| YEAR TO DATE *

* TOTAL OVERDRAFT FEES:	|	\$ .00	| \$ .00 *

* TOTAL RETURNED ITEM FEES: | \$.00 | \$.00 *

Balancing Your Checking Account

This form will assist you in balancing your checking account. Please complete all the information for the Statement Balance and Register Balance forms, and click the Calculate Balance buttons near the bottom of the page. **When the Adjusted Statement and Adjusted Check Register Balances at the bottom of the page equals each other, you have balanced your checking account.** If they do not equal each other, make sure all the information entered is correct and complete, and calculate and compare balances again.

Claim Checks

[illegible]

09/01/23
11:15:31

BILLINGS HEIGHTS WATER DISTRICT
Check Register for Gross Receipts
For the Accounting Period: 8/23

Page: 2 of 4
Report ID: AP300

Claim Checks

Check #	Type	Vendor #/Name	Check Amount	Date Issued	Period Redeemed	Claim #	Claim Amount
-99613	E	249 MASTERCARD - QUIN	1254.04	08/23/23	8/23		
-99612	E	243 MASTERCARD - CLAY	447.62	08/23/23	8/23	CL 727	1254.04
-99611	E	248 MASTERCARD - PEYTON	276.64	08/23/23	8/23	CL 728	447.62
-99610	E	247 MASTERCARD - OFFICE	2125.28	08/23/23	8/23	CL 729	276.64
-99609	E	127 ENERGY LABORATORIES, INC.	333.00	08/29/23	8/23	CL 730	2125.28
-99608	E	279 MORRISON MAIERLE, INC.	570.00	08/29/23	8/23	CL 731	333.00
-99607	E	71 CHARTER	149.98	08/28/23	8/23	CL 732	570.00
-99606	C E	317 PAYNEWEST INSURANCE	0.00	08/30/23		CL 733	149.98
-99605 *	E	317 PAYNEWEST INSURANCE	100.00	08/31/23	8/23	CL 737	
10914	S	9 AEI ELECTRIC	1285.00	08/09/23		CL 737	100.00
10915	S	27 BADGER METER, INC.	1864.80	08/09/23		CL 695	1285.00
10916	S	305 O'REILLY AUTOMOTIVE INC.	128.98	08/09/23		CL 694	1864.80
10917	S	366 SUSAN SWIMLEY	732.50	08/09/23		CL 696	128.98
10918	S	447 Stevens Fire Protection	239.00	08/15/23		CL 698	732.50
10919	S	404 UTILITIES UNDERGROUND LOCATION CENTER	634.28	08/15/23		CL 718	239.00
10920	M	999999 DAVID EARL	187.64	08/17/23		CL 697	634.28
10921	C S	24 ASCENSUS TRUST CO	0.00	08/29/23		CL 720	187.64
10922	C S	287 MT DEPARTMENT OF ENVIRONMENTAL QUALITY	0.00	08/29/23		CL 736	
10923	C S	416 WESTERN OFFICE EQUIPMENT, INC.	0.00	08/29/23		CL 738	
10924 *	S	24 ASCENSUS TRUST CO	848.75	08/29/23		CL 735	
10925	S	287 MT DEPARTMENT OF ENVIRONMENTAL QUALITY	280.00	08/29/23		CL 736	848.75
10926	S	416 WESTERN OFFICE EQUIPMENT, INC.	1084.00	08/29/23		CL 738	280.00
10927	S	399 UNITED STATES POST OFFIC	2004.07	08/30/23		CL 735	1084.00
						CL 739	2004.07

Total for Claim Checks
Count for Claim Checks

339978.55
47

* denotes missing check number(s)

of Checks: 47 Total: 339978.55

09/01/23
11:15:32

BILLINGS HEIGHTS WATER DISTRICT
Fund Summary for Claim Check Register
For the Accounting Period: 8/23

Fund/Account	Amount
5210 Water 101012	\$339,978.55
Total:	\$339,978.55

FIRST INTERSTATE BANK
PO BOX 31438
BILLINGS, MT 59107-1438

030 00011 01
ACCOUNT: XXXXXXXXXXXX7508
PAGE: 1
08/31/2023

TELEPHONE:855-342-3400

COUNTY WATER DISTRICT OF
BILLINGS HEIGHTS
1540 POPELKA DR
BILLINGS MT 59105-4468

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To contact your local branch call 406-255-5800

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BUSINESS INDEXED MONEY MARKET ACCOUNT XXXXXXXXXXXX7508

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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT			07/31/23	254,105.85
INTEREST		593.49	08/31/23	254,699.34
BALANCE THIS STATEMENT			08/31/23	254,699.34

TOTAL DAYS IN STATEMENT PERIOD 08/01/23 THROUGH 08/31/23: 31

TOTAL CREDITS (1) 593.49
TOTAL DEBITS (0) .00

- - - - - I N T E R E S T - - - - -

AVERAGE LEDGER BALANCE:	254,105.85	INTEREST EARNED:	593.49
AVERAGE AVAILABLE BALANCE:	254,105.85	DAYS IN PERIOD 08/01/23-08/31/23:	31
INTEREST PAID THIS PERIOD:	593.49	ANNUAL PERCENTAGE YIELD EARNED:	2.78%
INTEREST PAID 2023:	3,156.29		
INTEREST RATE:	2.75%		

FIRST INTERSTATE BANK
401 N 31ST ST
BILLINGS, MT 59101

030 00011 01
ACCOUNT: XXXXXXXXXXXX4167
DOCUMENTS: 0

PAGE: 1
08/31/2023

TELEPHONE:855-342-3400

COUNTY WATER DISTRICT OF
HEIGHTS BILLINGS
1540 POPELKA DR
BILLINGS MT 59105-4468

30
0
0

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To contact your local branch call 406-255-5000

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MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXX4167

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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT			07/31/23	383,954.39
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		1,540.07	08/01/23	385,494.46
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		22,093.78	08/02/23	407,588.24
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		32,523.02	08/03/23	440,111.26
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		31,928.41	08/04/23	472,039.67
TRANSFER TO ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXX XXXXX2349	18,533.13		08/07/23	453,506.54
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		39,246.33	08/08/23	492,752.87
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		44,232.56	08/09/23	536,985.43
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		87,122.88	08/10/23	624,108.31
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		28,997.53	08/11/23	653,105.84
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		51,495.83	08/14/23	704,601.67
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		23,748.66	08/15/23	728,350.33
TRANSFER TO ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXX XXXXX2349	295,959.60		08/16/23	432,390.73
TRANSFER TO ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXX XXXXX2349	1.00		08/17/23	432,389.73
Money Transfer	96,143.83		08/17/23	336,245.90

TRANSFER FROM ANALYZED BIZ CKG ACCOUNT

XXXXXXXXXXXXXXXXXXXX2349

19,033.31 08/18/23

355,279.21

* * * C O N T I N U E D * * *

FIRST INTERSTATE BANK
401 N 31ST ST
BILLINGS, MT 59101

030 00011 01
ACCOUNT: XXXXXXXXXXXX4167
DOCUMENTS: 0

PAGE: 2
08/31/2023

TELEPHONE:855-342-3400

COUNTY WATER DISTRICT OF
HEIGHTS BILLINGS

=====

MONEY MARKET SWEEP ACCOUNT XXXXXXXXXXXX4167

=====

DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		28,004.90	08/21/23	383,284.11
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		24,642.37	08/22/23	407,926.48
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		177.89	08/23/23	408,104.37
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		21,498.63	08/24/23	429,603.00
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		5,811.39	08/25/23	435,414.39
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		10,949.85	08/28/23	446,364.24
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		2,466.77	08/29/23	448,831.01
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		2,614.39	08/30/23	451,445.40
INTEREST		186.39	08/31/23	451,631.79
TRANSFER FROM ANALYZED BIZ CKG ACCOUNT XXXXXXXXXXXXXXXXXXXX2349		14,448.67	08/31/23	466,080.46
BALANCE THIS STATEMENT			08/31/23	466,080.46

TOTAL DAYS IN STATEMENT PERIOD 08/01/23 THROUGH 08/31/23: 31

TOTAL CREDITS	(21)	492,763.63	MINIMUM BALANCE	336,245.90
TOTAL DEBITS	(4)	410,637.56	AVG AVAILABLE BALANCE	475,196.95
			AVERAGE BALANCE	475,196.95

- - - - - I N T E R E S T - - - - -

AVERAGE LEDGER BALANCE:	475,196.95	INTEREST EARNED:	186.39
AVERAGE AVAILABLE BALANCE:	475,196.95	DAYS IN PERIOD:08/01/23-08/31/23:	31
INTEREST PAID THIS PERIOD:	186.39	ANNUAL PERCENTAGE YIELD EARNED:	.46%
INTEREST PAID 2023:	1,655.04		

FIRST INTERSTATE BANK
PO BOX 31438
BILLINGS, MT 59107-1438

030 00011 01
ACCOUNT: XXXXXXXXXXXX0976
DOCUMENTS: 0

PAGE: 1
08/31/2023

TELEPHONE:855-342-3400

COUNTY WATER DISTRICT OF
BILLINGS HEIGHTS
PAYROLL ACCOUNT
1540 POPELKA DR
BILLINGS MT 59105-4468

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0
0

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To contact your local branch call 406-255-5800

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STATE COUNTY MUNICIPALITY CHECKING ACCOUNT XXXXXXXXXXXX0976

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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT			07/31/23	161,967.14
ASCENSUS TRUST RET PLAN 259835 08042023				
	1,570.22		08/04/23	160,396.92
ASCENSUS TRUST RET PLAN 259835 08042023				
	1,627.62		08/04/23	158,769.30
IRS USATAXPYMT 270361662373226 5,000.67			08/04/23	153,768.63
BILLINGS HEIGHTS PAYROLL 16,172.55			08/04/23	137,596.08
STATE OF MONTANA MT TAX PMT XXXXX1648				
	1,069.00		08/07/23	136,527.08
Money Transfer		100,000.00	08/17/23	236,527.08
ASCENSUS TRUST RET PLAN 259835 08182023				
	1,539.57		08/18/23	234,987.51
ASCENSUS TRUST RET PLAN 259835 08182023				
	1,605.80		08/18/23	233,381.71
IRS USATAXPYMT 270363070167977 4,986.94			08/18/23	228,394.77
BILLINGS HEIGHTS PAYROLL 16,150.31			08/18/23	212,244.46
STATE OF MONTANA MT TAX PMT 56898816				
	1,067.00		08/21/23	211,177.46
THE GUARDIAN SEP GP INS 76988900WWA0000				
	1,786.54		08/21/23	209,390.92
HEALTH CARE SERV OBPPAYMT XXXXXX4889				
	16,334.97		08/31/23	193,055.95
BALANCE THIS STATEMENT			08/31/23	193,055.95

TOTAL DAYS IN STATEMENT PERIOD 08/01/23 THROUGH 08/31/23: 31

TOTAL CREDITS	(1)	100,000.00	MINIMUM BALANCE	136,527.08
TOTAL DEBITS	(12)	68,911.19	AVG AVAILABLE BALANCE	174,973.74

	AVERAGE BALANCE	174,973.74
* * *	C O N T I N U E D * * *	

FIRST INTERSTATE BANK
PO BOX 31438
BILLINGS, MT 59107-1438

030 00011 01
ACCOUNT: XXXXXXXXXXXX0976
DOCUMENTS: 0

PAGE: 2
08/31/2023

TELEPHONE: 855-342-3400

COUNTY WATER DISTRICT OF
BILLINGS HEIGHTS
PAYROLL ACCOUNT

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STATE COUNTY MUNICIPALITY CHECKING ACCOUNT XXXXXXXXXXXX0976

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- - - ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES - - -

```
*****
*                                     |          TOTAL FOR          |          TOTAL          *
*                                     |        THIS PERIOD        |        YEAR TO DATE    *
*-----*
* TOTAL OVERDRAFT FEES:             |          $.00           |          $.00          *
*-----*
* TOTAL RETURNED ITEM FEES:         |          $.00           |          $.00          *
*****
```

Balancing Your Checking Account

This form will assist you in balancing your checking account. Please complete all the information for the Statement Balance and Register Balance forms, and click the Calculate Balance buttons near the bottom of the page. **When the Adjusted Statement and Adjusted Check Register Balances at the bottom of the page equals each other, you have balanced your checking account.** If they do not equal each other, make sure all the information entered is correct and complete, and calculate and compare balances again.

09/01/23
09:43:56

BILLINGS HEIGHTS WATER DISTRICT
Payroll Check Register for Accounting Period 8/23

Page: 1 of 2
Report ID: W100A

Check #	Payee #/Name	Check Amount	Date Issued	Period Redeemed
-89699	4 DAVID P BROOKSHIRE	3042.33	08/04/23	8/23
-89698	6 JENNIFER M BURNSIDE	1486.98	08/04/23	8/23
-89697	10 QUIN T FUHRMAN	1990.10	08/04/23	8/23
-89696	13 MATTHEW KADLEC	1477.51	08/04/23	8/23
-89695	2 CLAY J MCCAFFREE	1696.17	08/04/23	8/23
-89694	11 SUZANNE M MCKETHEN	1260.88	08/04/23	8/23
-89693	12 AUSTIN MISTRETTA	1403.04	08/04/23	8/23
-89692	1 ANDREW W REICHENBACH	1768.73	08/04/23	8/23
-89691	7 JOSHUA C SIMPSON	2046.81	08/04/23	8/23
-89690	FIT EFTPS	5000.67	08/04/23	8/23
-89689	SIT MT DEPT OF REVENUE	1069.00	08/04/23	8/23
-89688	401K ASCENSUS	2268.37	08/04/23	8/23
-89687	401K PS ASCENSUS	929.47	08/04/23	8/23
-89685	4 DAVID P BROOKSHIRE	3042.33	08/18/23	8/23
-89684	6 JENNIFER M BURNSIDE	1486.98	08/18/23	8/23
-89683	10 QUIN T FUHRMAN	1865.99	08/18/23	8/23
-89682	13 MATTHEW KADLEC	1477.51	08/18/23	8/23
-89681	2 CLAY J MCCAFFREE	1815.30	08/18/23	8/23
-89680	11 SUZANNE M MCKETHEN	1260.88	08/18/23	8/23
-89679	12 AUSTIN MISTRETTA	1550.65	08/18/23	8/23
-89678	1 ANDREW W REICHENBACH	1603.86	08/18/23	8/23
-89677	7 JOSHUA C SIMPSON	2046.81	08/18/23	8/23
-89676	FIT EFTPS	4986.94	08/18/23	8/23
-89675	SIT MT DEPT OF REVENUE	1067.00	08/18/23	8/23
-89674	401K ASCENSUS	2229.02	08/18/23	8/23
-89673	401K PS ASCENSUS	916.35	08/18/23	8/23

09/01/23
09:43:56

BILLINGS HEIGHTS WATER DISTRICT
Payroll Check Register for Accounting Period 8/23

Page: 2 of 2
Report ID: W100A

Check #	Payee #/Name	Check Amount	Date Issued	Period Redeemed
-89672	HEALTH INS BCBS	16334.97	08/30/23	8/23
-89671	DENTAL GUARDIAN	1786.54	08/31/23	8/23

* denotes missing check number(s)

# of Checks:	28	Total:	68911.19	Electronic Checks:	68,911.19
				Non-electronic Checks:	0.00

09/15/23
09:41:16

BILLINGS HEIGHTS WATER DISTRICT
Balance Sheet
For the Accounting Period: 9 / 23

Page: 1 of 6
Report ID: L150

5210 Water

Assets

Current Assets

Operations & Maint Ckg	(	70.00)
Gross Income Fund Ckg		981,630.89
Payroll Checking		156,398.27
Undeposited Funds		1,802.58
RBC Wealth Management Investment	(	386,000.00)
First Interstate Savings		254,699.34
Yellowstone Bank		205,267.39
D A Davidson Money Market		13.00
D A Davidson	(	250,000.00)
D A Davidson Investment	(	150,000.00)
Stifel Nicolaus		6,419,937.05
Stifel Money Market		751,980.87
Discount/Premium - Solomon S.B.		45,550.53
Petty Cash		100.00
Change Fund		150.00
Accts Rec - Water		254,389.33
Accts Rec		4,326.88
Accrued Investment Interest		24,281.89
Prepaid Expense		66,627.74
Inventory - Supplies		151,898.12

Total Current Assets

8,532,983.88

Fixed Assets

Land		245,961.00
Buildings		575,033.40
Maint Equip & Vehicles		944,036.28
Non Budgeted Capital Assets		10,623.06
Emerg. Main Replace. & Cap. Impr		7,549.94
SRF Capital Investment		136,688.00
Machinery, Equip, Construct, Transport		5,379.98
Office Equipment		138,808.11
Maint & Equipment		21,150,002.73
Accumulated Depreciation	(	9,762,309.20)

Total Fixed Assets

13,451,773.30

Total Assets

21,984,757.18

09/15/23
09:41:16

BILLINGS HEIGHTS WATER DISTRICT
Balance Sheet
For the Accounting Period: 9 / 23

5210 Water

Liabilities and Equity

Current Liabilities		
CONVERSION Accounts Payable	3,054.67	
Audit Accts Payable Entry	550,000.00	
Comp Abs Payable	28,509.66	
SIT Payable	(76.57)	
State UCC Payable	4,878.47	
MT Unemp Payable	210.00	
401k Payable	1,876.70	
Deposits Payable - Meter	(160.00)	
Refunds Payable	125.76	
Total Current Liabilities		588,418.69
Long-Term Liabilities		
Bonds Payable - Series 2011 Bond B Loan	252,685.00	
Bonds Payable - Series 2016 Bond C Loan	2,055,075.00	
Bonds Payable - Series 2017 Bond A Loan	1,654,687.50	
Total Long-Term Liabilities		3,962,447.50
Total Liabilities		4,550,866.19
Equity		
Fund Balance - Operations & Maint Fund	(148,333.00)	
Fund Balance - Acquisiton Fund	8,843,462.00	
Fund Balance - Capital Improv Fund	9,039,271.00	
Fund Balance - Reserve Fund	184,383.00	
Retained Earnings	(1,277,331.44)	
CURRENT YEAR INCOME/(LOSS)	792,439.43	
Total Equity		17,433,890.99
Total Liabilities & Equity		21,984,757.18

09/15/23
09:41:16

BILLINGS HEIGHTS WATER DISTRICT
Balance Sheet
For the Accounting Period: 9 / 23

7910 Payroll Clearing

Assets

Current Assets
Payroll Checking

	(	5,124.15)	

Total Current Assets	(	5,124.15)	

Total Assets	(	5,124.15)	

09/15/23
09:41:16

BILLINGS HEIGHTS WATER DISTRICT
Balance Sheet
For the Accounting Period: 9 / 23

Page: 4 of 6
Report ID: L150

7910 Payroll Clearing

Liabilities and Equity

Current Liabilities		
MT Unemp Payable	706.54	
401k Payable	(654.14)	
BCBS Health Ins Payable	(6,318.40)	
Guardian-Dental Payable	743.93	
Guardian-Vision Payable	161.90	
Guardian-LTD Payable	110.16	
Guardian-STD Payable	102.06	
Guardian-Life Payable	23.80	

Total Current Liabilities	(	5,124.15)

Total Liabilities & Equity	(	5,124.15)

09/15/23
09:41:16

BILLINGS HEIGHTS WATER DISTRICT
Balance Sheet
For the Accounting Period: 9 / 23

7930 Claims Clearing

Assets

Current Assets
Gross Income Fund Ckg

	7,869.22	

Total Current Assets		7,869.22

Total Assets		7,869.22

09/15/23
09:41:16

BILLINGS HEIGHTS WATER DISTRICT
Balance Sheet
For the Accounting Period: 9 / 23

7930 Claims Clearing

Liabilities and Equity

Current Liabilities
Checks Payable

7,869.22

Total Current Liabilities

7,869.22

Total Liabilities & Equity

7,869.22

09/15/23
09:41:43

BILLINGS HEIGHTS WATER DISTRICT
Income Statement
For the Accounting Period: 8 / 23

Combined Funds

----- Current Year -----					
	Current Month	Current YTD	Budget	Variance	%
Revenue					
Revenue Charges for Service					
343021 Water Revenue	796,485.59	1,426,445.16	4,815,130.00	-3,388,684.84	30
343023 Hydrant Rental	305.00	465.00	1,360.00	-895.00	34
343026 Service Line Fee	3,660.28	12,810.98	205,323.00	-192,512.02	6
343027 Misc Water Revenue	400.00	460.00	512,264.00	-511,804.00	
343300 Misc Charges for Services	5,002.81	5,416.74	2,913.00	2,503.74	186
343380 Inspection Fees	300.00	1,000.00	1,100.00	-100.00	91
369899 Interest Paid on Security Deposits			-6,519.00	6,519.00	
Total Revenue Charges for	806,153.68	1,446,597.88	5,531,571.00	-4,084,973.12	26
Total Revenue	806,153.68	1,446,597.88	5,531,571.00	-4,084,973.12	26
Cost of Goods Sold					
430100 Cost of Good Sold	302,908.26	302,908.26	3,026,106.00	2,723,197.74	10
					10
Total Cost of Goods Sold	302,908.26	302,908.26	3,026,106.00	2,723,197.74	10
Gross Profit					
	503,245.42	1,143,689.62			
Operating Expenses					
430510 Administrative	34,495.22	69,203.29	453,486.00	384,282.71	15
430520 Water	56,781.53	228,206.13	912,531.00	684,324.87	25
					22
Total Operating Expenses	91,276.75	297,409.42	1,366,017.00	1,068,607.58	22
Net Income (Loss) from Operations					
	411,968.67	846,280.20			
Other Income					
371010 Investment Earnings	593.49	1,159.61	3,579.00	-2,419.39	32
					32
Total Other Income	593.49	1,159.61	3,579.00	-2,419.39	32
Other Expenses					
490700 Capital Improvements	15,359.11	19,168.76	1,111,205.00	1,092,036.24	2
					2
Total Other Expenses	15,359.11	19,168.76	1,111,205.00	1,092,036.24	2
Net Income (Loss)	397,203.05	828,271.05			

09/15/23
09:42:28

BILLINGS HEIGHTS WATER DISTRICT
Object Summary Budget vs. Actual Query
For the Accounting Period: 8 / 23

Page: 1 of 2
Report ID: B100SO

Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
110 Salary	44,176.74	88,549.61	596,082.00	596,082.00	507,532.39	15 %
112 Directors Fees	650.00	1,500.00	23,776.00	23,776.00	22,276.00	6 %
114 Salary - Bonus	0.00	0.00	0.00	0.00	0.00	0 %
141	0.00	0.00	0.00	0.00	0.00	0 %
142 FICA - SS/Medicare	3,379.52	6,774.06	45,607.00	45,607.00	38,832.94	15 %
145 Unemployment	129.07	323.04	3,908.00	3,908.00	3,584.96	8 %
146 Workers Comp	810.29	1,620.58	10,313.00	10,313.00	8,692.42	16 %
147 Retirement Benefits	4,082.17	7,310.92	48,680.00	48,680.00	41,369.08	15 %
148 Employee Insurance	18,121.52	36,243.05	212,680.00	212,680.00	176,436.95	17 %
149 Payroll Taxes	0.00	0.00	0.00	0.00	0.00	0 %
1XX Object Group Total	71,349.31	142,321.26	941,046.00	941,046.00	798,724.74	15 %
211 Office Supplies & Equip	1,110.91	1,110.91	4,596.00	4,596.00	3,485.09	24 %
221 Operating Supplies	119.99	210.47	4,789.00	4,789.00	4,578.53	4 %
222 Lab and Medical Supplies	0.00	170.00	317.00	317.00	147.00	54 %
226 Clothing & Uniforms	0.00	-9.99	1,946.00	1,946.00	1,955.99	-1 %
231 Gas, Oil, Fuel	1,263.06	2,438.66	18,875.00	18,875.00	16,436.34	13 %
233 Machinery & Equip Parts	1,487.39	3,595.39	17,285.00	17,285.00	13,689.61	21 %
236 Water Main & Line Repair	0.00	2,866.39	23,140.00	23,140.00	20,273.61	12 %
241 Consumable Tools	499.25	664.21	1,817.00	1,817.00	1,152.79	37 %
243 Safety Supplies	0.00	2,717.50	127.00	127.00	-2,590.50	*** %
2XX Object Group Total	4,480.60	13,763.54	72,892.00	72,892.00	59,128.46	19 %
311 Communication & Postage	2,004.07	3,959.71	28,441.00	28,441.00	24,481.29	14 %
321 Printing & Forms	59.28	59.28	1,879.00	1,879.00	1,819.72	3 %
331 Subscriptions & Legal Notices	0.00	0.00	855.00	855.00	855.00	0 %
335 Memberships & Dues	0.00	0.00	2,055.00	2,055.00	2,055.00	0 %
339 Certification Renewals	140.00	365.50	1,070.00	1,070.00	704.50	34 %
341 Electricity	3,131.69	7,349.47	49,096.00	49,096.00	41,746.53	15 %
342 Gas	73.63	137.69	3,699.00	3,699.00	3,561.31	4 %
343 Sewer	183.76	390.77	1,516.00	1,516.00	1,125.23	26 %
344 Telephone & Internet Access	306.03	633.67	3,395.00	3,395.00	2,761.33	19 %
345 Cell Phone	211.51	423.01	2,373.00	2,373.00	1,949.99	18 %
346 Elm-Utilities Underground	634.28	1,488.17	5,254.00	5,254.00	3,765.83	28 %
347 Permits	102.50	102.50	103.00	103.00	0.50	100 %
348 Billings Alarm	0.00	0.00	655.00	655.00	655.00	0 %
349 Quality Testing	828.00	1,323.00	7,196.00	7,196.00	5,873.00	18 %
351 Legal Fees	732.50	1,956.30	22,771.00	22,771.00	20,814.70	9 %
352 Accounting Fees	0.00	0.00	14,956.00	14,956.00	14,956.00	0 %
353 Engineering Fees	0.00	0.00	167,370.00	167,370.00	167,370.00	0 %
355 Data Processing Services	3,681.74	5,270.80	49,578.00	49,578.00	44,307.20	11 %
361 Repair & Maint. Contract Servic	2,504.91	5,253.91	21,801.00	21,801.00	16,547.09	24 %
363 Meters Repair & Maintenance	0.00	0.00	57,660.00	57,660.00	57,660.00	0 %
366 Building Maintenance	0.00	0.00	1,355.00	1,355.00	1,355.00	0 %
371 Travel & Lodging	0.00	0.00	2,023.00	2,023.00	2,023.00	0 %
381 Training & Tuition	140.00	1,015.00	1,392.00	1,392.00	377.00	73 %

BILLINGS HEIGHTS WATER DISTRICT
Object Summary Budget vs. Actual Query
For the Accounting Period: 8 / 23

Object		Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
3XX	Object Group Total	14,733.90	29,728.78	446,493.00	446,493.00	416,764.22	7 %
	411 Concrete	0.00	5,600.00	5,351.00	5,351.00	-249.00	105 %
	451 Gravel & Sand	0.00	0.00	3,203.00	3,203.00	3,203.00	0 %
	471 Asphalt & Cold Mix	0.00	3,405.00	15,660.00	15,660.00	12,255.00	22 %
4XX	Object Group Total	0.00	9,005.00	24,214.00	24,214.00	15,209.00	37 %
	510 Business Insurance	0.00	94,146.00	12,910.00	12,910.00	-81,236.00	729 %
	533 Equipment Rental	0.00	0.00	0.00	0.00	0.00	0 %
	555 Bank Service Charges	712.94	1,475.14	8,178.00	8,178.00	6,702.86	18 %
	591 Taxes	0.00	6,969.70	7,897.00	7,897.00	927.30	88 %
	592 DEQ Service Connection Fee	0.00	0.00	11,962.00	11,962.00	11,962.00	0 %
5XX	Object Group Total	712.94	102,590.84	40,947.00	40,947.00	-61,643.84	251 %
	620 Interest	0.00	0.00	0.00	0.00	0.00	0 %
6XX	Object Group Total	0.00	0.00	0.00	0.00	0.00	0 %
	810 Losses (Bad Debt)	0.00	0.00	0.00	0.00	0.00	0 %
	890 Miscellaneous	0.00	0.00	0.00	0.00	0.00	0 %
	892 Bank Reconciliation-Cash Over/Under	0.00	0.00	0.00	0.00	0.00	0 %
	899 Water Purchased	302,908.26	302,908.26	3,026,106.00	3,026,106.00	2,723,197.74	10 %
8XX	Object Group Total	302,908.26	302,908.26	3,026,106.00	3,026,106.00	2,723,197.74	10 %
	920 Capital Improvements	0.00	0.00	183,405.00	183,405.00	183,405.00	0 %
	930 Capital Outlay-Improvements to Plant	1,115.00	4,454.00	443,437.00	443,437.00	438,983.00	1 %
	940 Capital Outlay-Building & Equipment	4,068.61	4,539.26	162,372.00	162,372.00	157,832.74	3 %
	970 Project Engineering	10,175.50	10,175.50	162,416.00	162,416.00	152,240.50	6 %
9XX	Object Group Total	15,359.11	19,168.76	951,630.00	951,630.00	932,461.24	2 %
Grand Total:		409,544.12	619,486.44	5,503,328.00	5,503,328.00	4,883,841.56	11 %



DAVID BROOKSHIRE
COUNTY WATER DIST BLGS HT

Page 1 of 3

Account Number: #####
Closing Date: 07/09/23
Credit Limit: \$5,000.00
Available Credit: \$4,981.00
Cash Advance Limit: \$2,000.00
Cash Advance Available: \$2,000.00

Account Inquiries



Customer Service: 1-866-337-0355
Lost/Stolen Card: 1-866-880-3485
International, Call Collect: 727-570-4881



Please Direct Written Inquiries to:
Customer Service
PO BOX 30495
TAMPA, FL 33630-3495



To view or pay your account on-line:
www.ezcardinfo.com

Account Summary

Previous Balance	\$	699.73
Purchases	+	31.95
Cash	+	0.00
Special	+	0.00
Credits	-	12.95 -
Payments	-	699.73 -
Other Debits	+	0.00
Finance Charges	+	0.00
NEW BALANCE	\$	19.00

Payment Information



Total Minimum Payment Due \$19.00

Minimum Payment \$ 19.00

Payment Due Date 08/03/23

Mail Payments to: MASTERCARD PO BOX 35138 SEATTLE WA 98124-5138

Important News

NEW OR RE-ISSUED FIRST INTERSTATE BANK BUSINESS CREDIT CARDS MUST BE ACTIVATED BY CALLING 1-866-333-4761. WHEN CALLING, YOU WILL BE ASKED TO ENTER THE LAST FOUR DIGITS OF YOUR COMPANY'S TAX ID NUMBER.

CREDIT CARD FIRSTREWARDS REDEMPTION BLACKOUT PERIOD WE ARE UPDATING OUR CREDIT CARD FIRSTREWARDS PROGRAM! PLEASE BE ADVISED: YOU WILL NOT BE ABLE TO REDEEM OR VIEW YOUR POINTS FROM MONDAY, AUGUST 7, 2023 THROUGH SUNDAY, AUGUST 13, 2023. THE NEW PROGRAM WILL LAUNCH AFTER THE BLACKOUT PERIOD. THANK YOU!

Account Activity Since Your Last Statement

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
06/08	06/09		75418233159175757811462	CREDIT VOUCHER	\$ 99.99
06/11	06/11	PPLN01	55432863162206548619402	BLT*DURAWEAR.COM FLEMINGTON NJ	
06/16	06/18	PPLN01	55429503167713717964024	RACKSPACE EMAIL & APPS 210-312-4000 TX	11.96
				ADOBE *ACROPRO SUBS 4085366000 CA	19.99
Payments, Adjustments and Others					
06/10	06/11		05587453161000000234977	RBT JERSEY MIKES ONLIN EasySavings NY	2.96 -
06/23	06/23		3669680	INTERNET PMT-THANK YOU	699.73 -

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PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW 5 DAYS FOR MAIL DELIVERY

FIRST INTERSTATE BANK
PO BOX 30918
BILLINGS MT 59116-0918



Account Number

#####

Check box to indicate
name/address change
on back of this coupon ☐

AMOUNT OF PAYMENT ENCLOSED

Closing Date

07/09/23

New Balance

\$19.00

Total Minimum
Payment Due

\$19.00

Payment Due Date

08/03/23

\$

\$74.40

DAVID BROOKSHIRE
COUNTY WATER DIST BLGS HT
1540 POPELKA DRIVE
BILLINGS MT 59105-3399



MAKE CHECK PAYABLE TO:



MASTERCARD
PO BOX 35138
SEATTLE WA 98124-5138

\$9.99



CLAY MCCAFFREE
COUNTY WATER DIST BLGS HT

Page 1 of 3

Account Number: #####
Closing Date: 07/09/23
Credit Limit: \$2,000.00
Available Credit: \$1,753.66
Cash Advance Limit: \$2,000.00
Cash Advance Available: \$1,753.66

Account Inquiries



Customer Service: 1-866-317-0355
Lost/Stolen Card: 1-866-839-3485
International Call Collect: 727-570-4881



Please Direct Written Inquiries to:
Customer Service
PO BOX 30495
TAMPA, FL 33630-3495



To view or pay your account on-line:
www.ezcardinfo.com

Account Summary

Previous Balance	\$	551.05
Purchases	+	246.34
Cash	+	0.00
Special	+	0.00
Credits	-	0.00
Payments	-	551.05 -
Other Debits	+	0.00
Finance Charges	+	0.00
NEW BALANCE	\$	246.34

Payment Information



Total Minimum Payment Due \$20.00
Payment Due Date 08/03/23

Minimum Payment \$ 20.00

Mail Payments to: MASTERCARD PO BOX 35138 SEATTLE WA 98124-5138

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CREDIT CARD FIRSTREWARDS REDEMPTION BLACKOUT PERIOD WE ARE UPDATING OUR CREDIT CARD FIRSTREWARDS PROGRAM! PLEASE BE ADVISED: YOU WILL NOT BE ABLE TO REDEEM OR VIEW YOUR POINTS FROM MONDAY, AUGUST 7, 2023 THROUGH SUNDAY, AUGUST 13, 2023. THE NEW PROGRAM WILL LAUNCH AFTER THE BLACKOUT PERIOD. THANK YOU!

Account Activity Since Your Last Statement

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
06/23	06/25	PPLN01	55310203175091900001014	HEIGHTS ACE HDWE BILLINGS MT	21.98 236
06/27	06/29	PPLN01	02305373180000627015119	TRACTOR-SUPPLY-CO #030 BILLINGS MT	164.96 241
06/29	07/02	PPLN01	02305373182000647392124	TRACTOR-SUPPLY-CO #030 BILLINGS MT	59.40 236
Payments, Adjustments and Others					
06/23	06/23		3669682	INTERNET PMT-THANK YOU	\$ 551.05 -

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PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW 5 DAYS FOR MAIL DELIVERY

FIRST INTERSTATE BANK
PO BOX 30918
BILLINGS MT 59116-0918



Account Number

#####

Check box to indicate
name/address change
on back of this coupon ☐

AMOUNT OF PAYMENT ENCLOSED

Closing Date

07/09/23

New Balance

\$246.34

Total Minimum
Payment Due

\$20.00

Payment Due Date

08/03/23

\$

CLAY MCCAFFREE
COUNTY WATER DIST BLGS HT
1540 POPELKA DRIVE
BILLINGS MT 59105-3399



MAKE CHECK PAYABLE TO:



MASTERCARD
PO BOX 35138
SEATTLE WA 98124-5138



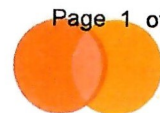
55 236 53 X



JOSH SIMPSON
COUNTY WATER DIST BLGS HT

Page 1 of 3

Account Number: #####
Closing Date: 07/09/23
Credit Limit: \$2,000.00
Available Credit: \$1,760.12
Cash Advance Limit: \$2,000.00
Cash Advance Available: \$1,760.12



Account Inquiries



Customer Service: 1-866-317-0355
Lost/Stolen Card: 1-866-839-3485
International, Call Collect: 727-579-4881



Please Direct Written Inquiries to:
Customer Service
PO BOX 30495
TAMPA, FL 33630-3495



To view or pay your account on-line:
www.ezcardinfo.com

Account Summary

Previous Balance	\$	433.49
Purchases	+	239.88
Cash	+	0.00
Special	+	0.00
Credits	-	0.00
Payments	-	433.49
Other Debits	+	0.00
Finance Charges	+	0.00
NEW BALANCE	\$	239.88

Payment Information



Total Minimum Payment Due \$20.00
Payment Due Date 08/03/23

Minimum Payment \$ 20.00

Mail Payments to: MASTERCARD PO BOX 35138 SEATTLE WA 98124-5138

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CREDIT CARD FIRSTREWARDS REDEMPTION BLACKOUT PERIOD WE ARE UPDATING OUR CREDIT CARD FIRSTREWARDS PROGRAM! PLEASE BE ADVISED: YOU WILL NOT BE ABLE TO REDEEM OR VIEW YOUR POINTS FROM MONDAY, AUGUST 7, 2023 THROUGH SUNDAY, AUGUST 13, 2023. THE NEW PROGRAM WILL LAUNCH AFTER THE BLACKOUT PERIOD. THANK YOU!

Account Activity Since Your Last Statement

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
06/16	06/18	PPLN01	55429503167743680139858	ADOBE *ACROPRO SUBS 4085366000 CA	\$ 239.88
06/23	06/23		3669681	Payments, Adjustments and Others INTERNET PMT-THANK YOU	433.49 -

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PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW 5 DAYS FOR MAIL DELIVERY

FIRST INTERSTATE BANK
PO BOX 30918
BILLINGS MT 59116-0918



Account Number

#####

Check box to indicate
name/address change
on back of this coupon ☐

Closing Date

07/09/23

New Balance

\$239.88

Total Minimum
Payment Due

\$20.00

Payment Due Date

08/03/23

\$

AMOUNT OF PAYMENT ENCLOSED

JOSH SIMPSON
COUNTY WATER DIST BLGS HT
1540 POPELKA DRIVE
BILLINGS MT 59105-3399



19978

MAKE CHECK PAYABLE TO:



MASTERCARD
PO BOX 35138
SEATTLE WA 98124-5138





SUZIE MCKETHEN OFFICE
COUNTY WATER DIST BLGS HT

Page 1 of 3

Account Number: #####
Open/Close Date: 06/09/2023 - 07/09/2023
Credit Limit: \$25,000.00
Available Credit: \$15,476.60
Cash Advance Limit: \$25,000.00
Cash Advance Available: \$15,476.60

World MasterCard®

Account Inquiries



Customer Service: 1-888-833-3453
Lost/Stolen Card: 1-866-839-3485
International, Call Collect: 727-570-4881
Direct: 1-406-255-5434



Please Direct Written Inquiries to:
Customer Service
PO BOX 30495
TAMPA, FL 33630-3495



To view or pay your account on-line:
www.ezcardinfo.com

Account Summary

Previous Balance	\$	2,651.36
Purchases	+	9,523.40
Cash	+	0.00
Special	+	0.00
Credits	-	0.00
Payments	-	2,651.36 -
Other Debits	+	0.00
Finance Charges	+	0.00
NEW BALANCE	\$	9,523.40

Payment Information



Total Minimum Payment Due \$286.00
Payment Due Date 08/03/23

Minimum Payment \$ 286.00

Mail Payments to: MASTERCARD PO BOX 35138 SEATTLE WA 98124-5138

Important News

NEW OR RE-ISSUED FIRST INTERSTATE BANK BUSINESS CREDIT CARDS MUST BE ACTIVATED BY CALLING 1-866-333-4761. WHEN CALLING, YOU WILL BE ASKED TO ENTER THE LAST FOUR DIGITS OF YOUR COMPANY'S TAX ID NUMBER.

CREDIT CARD FIRSTREWARDS REDEMPTION BLACKOUT PERIOD WE ARE UPDATING OUR CREDIT CARD FIRSTREWARDS PROGRAM! PLEASE BE ADVISED: YOU WILL NOT BE ABLE TO REDEEM OR VIEW YOUR POINTS FROM MONDAY, AUGUST 7, 2023 THROUGH SUNDAY, AUGUST 13, 2023. THE NEW PROGRAM WILL LAUNCH AFTER THE BLACKOUT PERIOD. THANK YOU!

REWARD YOURSELF WITH FIRSTREWARDS!

CURRENT POINTS BALANCE: 46757

VISIT REWARDS.FIRSTINTERSTATE.COM, OR CALL 888-216-2893 FOR ADDITIONAL BALANCE INFORMATION AND TO LEARN MORE ABOUT YOUR REWARDS OPTIONS.

Account Activity Since Your Last Statement

Trans Date	Post Date	Plan Name	Reference Number	Description	Amount
06/07	06/09	PPLN01	05227023159100135576986	EXECUTIVE CLEANING CO BILLINGS MT	\$ 949.00
06/14	06/15	PPLN01	55417343166161661725999	TLF*CREATIVE CORNER BY MILES CITY MT	93.44
06/17	06/18	PPLN01	55432863168208351539044	CITY OF BILLINGS 406-657-8315 MT	119.71
06/21	06/22	PPLN01	05227023172300301552190	BOBCAT OF BIG SKY INC BILLINGS MT	2,000.00
06/22	06/23	PPLN01	55480773174206847900170	TRACTOR & EQUIPMENT BILLINGS MT	2,717.50
06/29	06/30	PPLN01	55417343181161815630799	MT RURAL WATER SYSTEM GREAT FALLS MT	875.00
06/29	07/02	PPLN01	85409243181700312954944	ABPA WEST JORDAN UT	225.50
07/03	07/04	PPLN01	55263523184747001188094	YELLOWSTONE VALLEY ELE HUNTLEY MT	2,520.56

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW 5 DAYS FOR MAIL DELIVERY

FIRST INTERSTATE BANK
PO BOX 30918
BILLINGS MT 59116-0918



Account Number

#####

Check box to indicate
name/address change
on back of this coupon

☐

AMOUNT OF PAYMENT ENCLOSED

Closing Date

07/09/23

New Balance

\$9,523.40

Total Minimum
Payment Due

\$286.00

Payment Due Date

08/03/23

\$

SUZIE MCKETHEN OFFICE
COUNTY WATER DIST BLGS HT
1540 POPELKA DR
BILLINGS MT 59105-3399



MAKE CHECK PAYABLE TO:



MASTERCARD
PO BOX 35138
SEATTLE WA 98124-5138





August 1 -
August 31, 2023
Account Number:

Page 1 of 20

3664 1 1 999999 SNFSNF001_R_R_010-020p_001

COUNTY WATER DISTRICT
OF BILLINGS HEIGHTS
1540 POPELKA
BILLINGS MT 59105-4468

Your Financial Advisor (M805):

STEPHEN KNUDSON, CFP (R)
Telephone: (406) 252-2447

Office Serving Your Account:

401 NORTH 31ST STREET
SUITE 1610
BILLINGS, MT 59101

PRIMARY INVESTMENT OBJECTIVE: Income

RISK TOLERANCE: Moderately Conservative

For a full definition of this objective and risk tolerance, including the use of margin, please see www.stifel.com, IMPORTANT DISCLOSURES, or contact your Financial Advisor. If you have any questions concerning your investment objective or risk tolerance, or wish to make a change, please contact your Financial Advisor or the Branch Manager for this office.

TRADING TAX LOT RELIEF METHOD: First In, First Out

INVESTOR UPDATE

At June 30, 2023, Stifel, Nicolaus & Company, Incorporated had net capital of \$456,504,461 or \$433,927,621 in excess of the minimum requirement of \$22,576,840. The June 30, 2023 Statement of Financial Condition is available at no charge by calling (800) 488-0970 or logging onto www.stifel.com.

ACCOUNT PROTECTION

Stifel, Nicolaus & Company, Incorporated provides up to \$150 million of coverage for securities held in client accounts, of which \$1.15 million may be in cash deposits. Ask your Financial Advisor for more details.

Thank you for allowing Stifel to serve you. In order to protect your rights, including rights under the Securities Investor Protection Act (SIPA), please promptly report, in writing, any inaccuracies or discrepancies in this account or statement to the Compliance Department of Stifel at the address below. If you have any questions regarding your account or this statement, please contact your Financial Advisor or the Branch Manager for this office. For additional information regarding your Stifel account, please refer to the current Stifel Account Agreement and Disclosure Booklet, which is available at www.stifel.com/disclosures/account-agreement.

STIFEL ACCOUNT STATEMENT

PORTFOLIO SUMMARY

	August 31	July 31
Net Cash Equivalents **	50,936.19	30,550.11
Net Portfolio Assets held at Stifel ⁴	6,363,167.41	6,357,791.56
Net Portfolio Assets not held at Stifel		
Net Portfolio Value	\$6,414,103.60	\$6,388,341.67

YOUR CHANGE IN PORTFOLIO VALUE

	August 31	July 31
Net Cash Flow (Inflows/Outflows) ²		
Securities Transferred In/Out		
Income and Distributions	21,199.84	25,306.41
Change in Securities Value	4,562.09	13,044.98
Net Change in Portfolio Value	\$25,761.93	\$38,351.39

** See the Stifel Insured Bank Deposit Program Disclosure Statements for additional information.

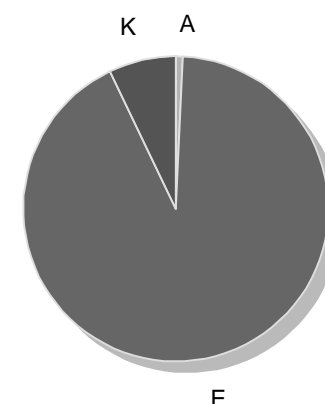
² Does not include cost or proceeds for buy or sell transactions.

⁴ Includes balances which are FDIC insured bank deposits, not cash held in your Securities Account and not covered by SIPC.

You have securities maturing and/or options expiring.

YOUR ASSET SUMMARY

	Value on August 31, 2023 (\$)	Percentage of your account
A Net Cash Equivalents**	50,936.19	0.79%
E Fixed Income-Other	5,907,079.93	92.10%
K Stifel Smart Rate ⁴	456,087.48	7.11%
Total Assets	\$6,414,103.60	100.00%



ASSET SUMMARY

Value as of August 31, 2023					Gains/(-)Losses		
	<i>At Stifel</i>	<i>Not at Stifel</i>	<i>Total</i>	<i>% of assets *</i>	<i>Unrealized</i>	<i>Realized</i>	
						<i>This Period</i>	<i>Year-to-date</i>
Cash							
Cash Sweep**	50,936.19		50,936.19	0.79%			
Margin Balance							
A. Net Cash Equivalents	\$50,936.19		\$50,936.19	0.79%			
B. Equities							
C. Preferreds							
D. Fixed Income-Muni							
E. Fixed Income-Other	5,907,079.93		5,907,079.93	92.10%	-140,704.69		
F. Mutual Funds							
G. Unit Investment Trusts							
H. Insurance Products							
I. Alternative Investments							
J. Other Investments							
K. Stifel Smart Rate Program **	456,087.48		456,087.48	7.11%			
Net Portfolio Assets	\$6,363,167.41	\$0.00	\$6,363,167.41	99.21%	-\$140,704.69	\$0.00	\$0.00
Net Portfolio Value	\$6,414,103.60	\$0.00	\$6,414,103.60	100.00%	-\$140,704.69	\$0.00	\$0.00

INCOME & DISTRIBUTION SUMMARY

	<i>Security Type</i>	<i>Year-to-date</i>	<i>This period</i>
Dividends	Tax-Exempt		
	Taxable		
Interest	Tax-Exempt		
	Taxable	124,809.04	21,199.84
Capital Gain Distributions			
Return of Principal			
Other			
Total Income & Distributions		\$124,809.04	\$21,199.84

INFORMATION SUMMARY

	<i>Security Type</i>	<i>Year-to-date</i>	<i>This period</i>
Accrued Interest Paid	Tax-Exempt		
	Taxable	64.11	
Accrued Interest Received	Tax-Exempt		
	Taxable		
Gross Proceeds		2,469,182.06	450,000.00
Federal Withholding			
Foreign Taxes Paid			
Margin Interest Charged			

* Please note "% of assets" figures are shown gross of any amounts owed to Stifel and/or net short positions.

** Include balances which are FDIC insured bank deposits, not cash held in your Securities Account and not covered by SIPC.

**ASSET DETAILS**

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor. Lot detail quantity displayed is truncated to the one thousandth of a share.

NET CASH EQUIVALENTS

	<i>Current value</i>	<i>Cost Basis</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
STIFEL FDIC INSURED	50,936.19	50,936.19	76.40	0.15%
Total Net Cash Equivalents	\$50,936.19	\$50,936.19	\$76.40	0.15%

STIFEL INSURED BANK DEPOSIT PROGRAM

Funds deposited through the Stifel Insured Bank Deposit Program (the "Program") may be deposited at multiple banks. The Program's Disclosure Statement is available at www.stifel.com/disclosures/account-agreement. The deposits are not covered by the Securities Investor Protection Corporation ("SIPC"). Deposits are insured by the FDIC within applicable limits.

Balances in the Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel, subject to applicable limits, can be liquidated upon request and the proceeds returned to your securities account or can be distributed directly to you with the proper withdrawal form on file.

PORTFOLIO ASSETS - HELD AT STIFEL

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
LIVE OAK BANKING CO WILMINGTON NC CD FDIC #58665 CPN 1.800% DUE 09/13/23 DTD 12/13/19 FC 01/01/20 CUSIP: 538036HH0	Cash	50,000	99.8800 " 49,940.00	100.0000 50,000.00	76.44	-60.00	900.00	1.80%
CIT BANK SALT LAKE CITY UT CD FDIC #35575 CPN 3.250% DUE 09/25/23 DTD 09/25/13 FC 03/25/14 CUSIP: 17284CPB4 <i>Original Cost: 220,851.44</i>	Cash	210,000	99.8640 " 209,714.40	100.0951 210,199.72	2,991.78	-485.32	6,825.00	3.25%

ASSET DETAILS (continued)**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
GE CAPITAL RETAIL BANK DRAPER UT CD FDIC #27314 CPN 3.300% DUE 10/04/23 DTD 10/04/13 FC 04/04/14 CUSIP: 36830KDQ5 <i>Original Cost: 104,534.55</i>	Cash	99,000	99.7950 " 98,797.05	100.1329 99,131.54	1,342.60	-334.49	3,267.00	3.31%
BMW BANK OF NORTH AMER SALT LAKE CITY UT CD FDIC #35141 CPN 0.300% DUE 10/23/23 DTD 04/23/21 FC 10/23/21 CUSIP: 05580AZL1	Cash	200,000	99.2890 " 198,578.00	100.0000 200,000.00	215.34	-1,422.00	600.00	0.30%
GE CAPITAL RETAIL BANK DRAPER UT CD FDIC #27314 CPN 3.250% DUE 12/13/23 DTD 12/13/13 FC 06/13/14 CUSIP: 36162THJ6 <i>Original Cost: 158,327.27</i>	Cash	150,000	99.3290 " 148,993.50	100.3862 150,579.35	1,068.50	-1,585.85	4,875.00	3.27%
ALLY BANK MIDVALE UT CD FDIC #57803 CLLB CPN 3.250% DUE 02/05/24 DTD 08/04/22 FC 02/04/23 CALL 10/04/23 @ 100.000 CUSIP: 02007GXD0	Cash	250,000	99.0680 " 247,670.00	100.0000 250,000.00	623.29	-2,330.00	8,125.00	3.28%
BEAL BANK USA LAS VEGAS NV CD FDIC #57833 CPN 3.050% DUE 02/07/24 DTD 08/10/22 FC 02/10/23 CUSIP: 07371DEK9	Cash	250,000	98.9660 " 247,415.00	100.0000 250,000.00	459.59	-2,585.00	7,625.00	3.08%
LIVE OAK BANKING CO WILMINGTON NC CD FDIC #58665 CPN 0.350% DUE 04/22/24 DTD 04/20/21 FC 05/01/21 CUSIP: 538036PQ1	Cash	200,000	96.7670 " 193,534.00	100.0000 200,000.00	59.45	-6,466.00	700.00	0.36%

ASSET DETAILS (continued)**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
MEGA BANK SAN GABRIEL CA CD FDIC #58401 CPN 0.250% DUE 04/22/24 DTD 04/22/21 FC 10/22/21 CUSIP: 58517JAG7	Cash	250,000	96.7400 " 241,850.00	100.0000 250,000.00	226.03	-8,150.00	625.00	0.26%
MEDALLION BANK SALT LAKE CITY UT CD FDIC #57449 CPN 0.300% DUE 04/23/24 DTD 04/23/21 FC 05/23/21 CUSIP: 58404DKE0	Cash	250,000	96.7210 " 241,802.50	100.0000 250,000.00	18.50	-8,197.50	750.00	0.31%
FIRST NATL BANK OF AMER EAST LANSING MI CD FDIC #17438 CPN 0.200% DUE 04/29/24 DTD 04/27/21 FC 05/27/21 CUSIP: 32110YTJ4	Cash	250,000	96.5720 " 241,430.00	100.0000 250,000.00	6.85	-8,570.00	500.00	0.21%
TIAA FSB JACKSONVILLE FL CD FDIC #34775 CPN 0.300% DUE 04/29/24 DTD 04/27/21 FC 10/27/21 CUSIP: 87270LDW0	Cash	250,000	96.6730 " 241,682.50	100.0000 250,000.00	260.96	-8,317.50	750.00	0.31%
FIRST STATE B&T CO CARTHAGE TX CD FDIC #11559 CPN 0.300% DUE 10/28/24 DTD 04/28/21 FC 05/28/21 CUSIP: 33651JAA9	Cash	250,000	94.2060 " 235,515.00	100.0000 250,000.00	8.22	-14,485.00	750.00	0.32%
LUANA SVGS BANK LUANA IA CD FDIC #00253 CPN 0.300% DUE 11/07/24 DTD 05/07/21 FC 11/07/21 CUSIP: 549104XP7	Cash	150,000	94.0200 " 141,030.00	100.0000 150,000.00	144.24	-8,970.00	450.00	0.32%

ASSET DETAILS (continued)**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
EAGLEBANK BETHESDA MD CD FDIC #34742 CPN 5.200% DUE 01/21/25 DTD 07/21/23 FC 08/21/23 CUSIP: 27002YGE0	Cash	150,000	99.5410 " 149,311.50	100.0000 150,000.00	235.07	-688.50	7,800.00	5.22%
WESTERN ALLIANCE BANK PHOENIX AZ CD FDIC #57512 CPN 4.750% DUE 04/21/25 DTD 04/21/23 FC 10/21/23 CUSIP: 95763PLQ2	Cash	185,000	98.8100 " 182,798.50	100.0000 185,000.00	3,202.03	-2,201.50	8,787.50	4.81%
CHARLES SCHWAB BANK SSB WESTLAKE TX CD FDIC #57450 CPN 4.800% DUE 04/24/25 DTD 04/20/23 FC 10/20/23 CUSIP: 15987UBK3	Cash	250,000	98.8850 " 247,212.50	100.0000 250,000.00	4,405.48	-2,787.50	12,000.00	4.85%
WELLS FARGO BANK NA SIOUX FALLS SD CD FDIC #03511 CPN 4.750% DUE 04/25/25 DTD 04/25/23 FC 05/25/23 CUSIP: 949764BD5	Cash	250,000	98.7990 " 246,997.50	100.0000 250,000.00	227.74	-3,002.50	11,875.00	4.81%
NORTHERN B&T CO WOBURN MA CD FDIC #18266 CLLB CPN 4.900% DUE 04/26/25 DTD 04/26/23 FC 10/26/23 CALL 10/26/23 @ 100.000 CUSIP: 66476QDT2	Cash	250,000	99.0410 " 247,602.50	100.0000 250,000.00	4,295.89	-2,397.50	12,250.00	4.95%
BARCLAYS BANK DE WILMINGTON DE CD FDIC #57203 CPN 3.300% DUE 07/28/25 DTD 07/27/22 FC 01/27/23 CUSIP: 06740KQZ3 <i>Original Cost: 150,080.00</i>	Cash	150,000	96.0780 " 144,117.00	100.0349 150,052.32	488.22	-5,935.32	4,950.00	3.43%

ASSET DETAILS (continued)**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 CPN 5.050% DUE 08/04/25 DTD 08/02/23 FC 02/02/24 CUSIP: 795451DA8	Cash	90,000	99.2170 " 89,295.30	100.0000 90,000.00	373.56	-704.70	4,545.00	5.09%
GOLDMAN SACHS BANK USA NEW YORK NY CD FDIC #33124 CPN 3.500% DUE 01/09/26 DTD 01/09/19 FC 07/09/19 CUSIP: 38148P4A2 <i>Original Cost: 253,195.00</i>	Cash	250,000	95.7810 " 239,452.50	100.8918 252,229.62	1,294.52	-12,777.12	8,750.00	3.65%
SYNCHRONY BANK DRAPER UT CD FDIC #27314 CPN 2.200% DUE 06/17/26 DTD 06/17/16 FC 12/17/16 CUSIP: 87165EJ65	Cash	60,000	91.7420 " 55,045.20	91.8027 55,081.63	274.85	-36.43	1,320.00	2.40%
FEDL FARM CREDIT BANK BOND CPN 3.750% DUE 07/13/26 DTD 07/13/22 FC 01/13/23 CALL 09/08/23 @ 100.000 CUSIP: 3133ENA26 <i>Original Cost: 504,255.00</i>	S&P: AA+ Moody: Aaa Cash	500,000	96.3720 481,860.00	100.0000 500,000.00	2,500.00	-18,140.00	18,750.00	3.89%
SALLIE MAE BANK SALT LAKE CITY UT CD FDIC #58177 CPN 1.000% DUE 07/14/26 DTD 07/14/21 FC 01/14/22 CUSIP: 7954507A7	Cash	160,000	88.5200 " 141,632.00	87.5964 140,154.25	214.79	1,477.75	1,600.00	1.13%
DISCOVER BANK GREENWOOD DE CD FDIC #05649 CPN 3.500% DUE 08/10/26 DTD 08/08/22 FC 02/08/23 CUSIP: 254673P34	Cash	250,000	95.0120 " 237,530.00	100.0000 250,000.00	575.34	-12,470.00	8,750.00	3.68%

ASSET DETAILS (continued)**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Fixed Income-Other	<i>Symbol/ Bond Rating/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Accrued Income⁶</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
ENERBANK USA SALT LAKE CITY UT CD FDIC #57293 CPN 0.650% DUE 09/25/26 DTD 09/25/20 FC 10/25/20 CUSIP: 29278TRM4	Cash	225,000	86.7800 " 195,255.00	85.9361 193,356.19	28.05	1,898.81	1,462.50	0.75%
CAPITAL ONE NA MCLEAN VA CD FDIC #04297 CPN 4.700% DUE 10/26/26 DTD 10/26/22 FC 04/26/23 CUSIP: 14042RVC2	Cash	50,000	98.2310 " 49,115.50	100.0000 50,000.00	824.11	-884.50	2,350.00	4.78%
WASHINGTON SVGS BK LOWELL MA CD FDIC #90229 CPN 4.550% DUE 11/02/26 DTD 11/02/22 FC 12/02/22 CUSIP: 939693AS6	Cash	222,000	97.7840 " 217,080.48	100.0000 222,000.00	830.22	-4,919.52	10,101.00	4.65%
UBS BANK USA SALT LAKE CITY UT CD FDIC #57565 CPN 4.600% DUE 07/26/27 DTD 07/26/23 FC 08/26/23 CUSIP: 90355GEW2	Cash	250,000	97.9290 " 244,822.50	100.0000 250,000.00	189.04	-5,177.50	11,500.00	4.70%
Total Fixed Income-Other		6,101,000	\$5,907,079.93	\$6,047,784.62	\$27,460.70	-\$140,704.69	\$163,533.00	2.77%

Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.

Stifel Smart Rate Program	<i>Symbol/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
STIFEL SMART RATE STIFEL BANK ID: 998606107 <i>Interest Option: Reinvest</i>	Cash	208,467.850	1.0000 208,467.85	1.0000 208,467.85	0.00	10,423.39	5.00%

ASSET DETAILS (continued)**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Stifel Smart Rate Program	<i>Symbol/ Type</i>	<i>Quantity</i>	<i>Current Price/ Current Value</i>	<i>Average Unit Cost/ Cost Basis</i>	<i>Unrealized Gain/(-)Loss¹⁰</i>	<i>Estimated Annualized Income</i>	<i>Estimated Yield %</i>
STIFEL SMART RATE STIFEL BANK & TRUST ID: 998606305 <i>Interest Option: Reinvest</i>	Cash	247,619.630	1.0000 247,619.63	1.0000 247,619.63	0.00	12,380.98	5.00%
Total Stifel Smart Rate Program			\$456,087.48	\$456,087.48	\$0.00	\$22,804.37	5.00%
Stifel Smart Rate is a FDIC insured bank deposit held in Stifel's name for the benefit of clients, not cash held in your securities account and not covered by SIPC.							
Total Portfolio Assets - Held at Stifel			\$6,363,167.41	\$6,503,872.10	-\$140,704.69	\$186,337.37	2.93%
Total Net Portfolio Value			\$6,414,103.60	\$6,554,808.29	-\$140,704.69	\$186,413.77	2.91%

FOOTNOTE DEFINITIONS

- ⁶ **Accrued Income:** Accrued Income amounts are provided for informational purposes only and are not included as part of the Net Portfolio Value. Accrued Income represents the sum of accrued interest and accrued dividends on securities positions, but which Stifel has not yet received. Stifel cannot guarantee the accuracy of the Accrued Income, which may be subject to change. Accrued Income amounts are not covered by SIPC and should not be relied upon for making investment decisions.
- ¹⁰ Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.
- " The price assigned to this instrument may have been provided by a national pricing service and is derived from a 'market-driven pricing model.'
This price may not be the actual price you would receive in the event of a sale prior to the maturity of the C.D. Additional information is available upon request.



Offer Sheet-Client Use

report as of 09/15/2023

Prepared for

CWDBH

Presented by

Steve Knudson CFP

(406)252-3068

knudsons@stifel.com

Table of Contents

Cover Page 1

Table of Contents 2

Offer Sheet 3

Glossary 4

Disclaimer 6

Offerings													
CUSIP Asset	Curr Face	Mdy / S&P (Underlying)	Issue Description	Coupon Maturity	Price Duration	Px To	Date	Yield	ATY	TEY	Principal Accrued	Net Amount	Settlement
61768EZF3 CD	250	FedFIS 1.93	MORGAN STANLEY PRIVATE BK NATL FDIC Cert #: 34221	5.250% 09/22/2025	100.200 1.880	Maturity Curr Yield	09/22/2025 -	5.144% (w) 5.240%	5.144%	5.144%	\$250,500.00 0.00	\$250,500.00	09/20/2023

Includes all positions with recognized CUSIP. For preferred securities, # of shares is displayed instead of current face value, which is represented in thousands (000).
The (w) in the Yield column indicates which yield value is the Yield to Worst (YTW).
Duration and convexity figures represent modified duration to worst.
ATY/TEY calculations use a Fed Tax rate of 0.00%, a Cap Gains Tax rate of 0.00%, a State of N/A, and a State Tax rate of 0.00% .

UTILITY BILLING SYSTEM Report ID: 1177

HEIGHTS WATER DISTRICT

METER SIZES SUMMARY

Data for Meter Sizes as of 09/11/2023 Metered Accounts Only
Primary Accounts Only

13:31:11 - 09/11/2023

Class

Meter Size

Count

COMMERCIAL

0.625P	11
0.75	173
0.75P	7
0.75S	4
1.00	127
1.00P	23
1.50	57
1.50P	21
2.00	39
2.00P	6
3.00	9
4.00	15
4.00P	4
6.00	9
6.00P	3
8.00	3

Total Count for COMMERCIAL	511
-----------------------------------	------------

IRRIGATION

0.625P	2
0.75	16
0.75P	6
1.00	28
1.00P	7
1.50	16
1.50P	1
2.00	9
2.00P	4

Total Count for IRRIGATION	89
-----------------------------------	-----------

RESIDENTIAL

0.625	10
0.625P	270
0.75	4813
0.75P	37
0.75S	36
1.00	287
1.00P	24
1.50	4
1.50P	3
2.00	1

Total Count for RESIDENTIAL	5485
------------------------------------	-------------

Total Count:	6085
---------------------	-------------



Bill Cole, Mayor
P.O. Box 1178
Billings, MT 59103
P 406.657.8296
F 406.657.8390

August 29, 2023

County Water District of Billings Heights
1540 Popelka Drive
Billings MT 59105

RE: CERTIFICATE OF APPOINTMENT

Dear County Water District of Billings Heights Board:

Per MCA 7-13-2259 the City of Billings is to notify you of two (2) appointments that were made at the City Council Meeting on Monday, August 28, 2023.

The Mayor and City Council have appointed the following people to serve on the County Water District of Billings Heights for the City of Billings:

- Jeff Essmann – Voting Member
- Jennifer Duray – Non-Voting Member

Thank you,

William A. Cole



Billings

MAYOR'S OFFICE

August 29, 2023



Bill Cole, Mayor
P.O. Box 1178
Billings, MT 59103
P 406.657.8296
F 406.657.8390

Jennifer Duray
2251 Belknap Avenue
Billings MT 59101

Dear Jennifer:

This letter is to confirm that the Billings City Council endorsed your appointment to the County Water District of Billings Heights at their regular Council meeting on August 28, 2023.

Please let us know if there is anything we can do to assist you in the performance of your duties. Meetings are held the third Wednesday of every month, 6:00 PM in the Board Room at 1540 Popelka Drive.

Sincerely,

William A. Cole
Mayor

WAC:wjm

Term Expires: 09/04/2027

cc: Peyton Brookshire
File



Billings

MAYOR'S OFFICE

August 29, 2023

Bill Cole, Mayor
P.O. Box 1178
Billings, MT 59103
P 406.657.8296
F 406.657.8390

Jeff Essmann
3130 McMasters Road
Billings MT 59101



Jeff
Dear Mr. Essmann:

This letter is to confirm that the Billings City Council endorsed your appointment to the County Water District of Billings Heights at their regular Council meeting on August 28, 2023.

Please let us know if there is anything we can do to assist you in the performance of your duties. Meetings are held the third Wednesday of every month, 6:00 PM in the Board Room at 1540 Popelka Drive.

Thanks!

Sincerely,

Bill

William A. Cole
Mayor

WAC:wjm

Term Expires: 09/04/2027

cc: Peyton Brookshire
File



FROM THE DESK OF . . . WYNNETTE MADDOX

Executive Secretary

City Administrator's Office

Office of the Mayor

PO Box 1178

Billings, MT 59103

(406) 657-8433 FAX (406) 657-8390

email: maddoxw@billingsmt.gov

MEMORANDUM



To: Peyton Brookshire
Date: September 1, 2023
RE: Board & Commission Volunteer Appreciation Dinner

Attached please find several SAVE THE DATE notices to hand out to your County Water District of Billings Heights Board members at their next meeting.

This is the eighth year for this event, invitations with the RSVP request will be sent out to the member's home address the week of October 2nd.

Thank you for your assistance in getting this information out.

Please call with any questions.

Ming Cabrera
Frank Ewalt
Doug Kary
Laura Drager
Tom Zurbuchen
Jeff Essmann
Jennifer Duray

SAVE THE DATE

**City of Billings
Boards and Commissions
Volunteer
Appreciation Dinner**

**October 26, 2023
6:00 PM**

**Invitations will be mailed to
your home address**



RESOLUTION NO. _____

WHEREAS, Montana Code Annotated 7-13-2217 grants the power to the County Water District of Billings Heights to enter into contracts in order to fully exercise its power to provide the services for which it was formed, and

WHEREAS Montana Code Annotated 7-13-2272 requires that all said contracts shall be signed by “the president” on behalf of the District, and

WHEREAS there has been significant change in membership of the Board of Directors of the District in the last few years for a number of reasons leading to a substantial loss of institutional memory, and

WHEREAS it would assist the Board of Directors of the District as a whole to fulfill their legal responsibility to direct the policies and procedures of the District if all members of the Board, elected and appointed, possessed the same level of knowledge with respect to all contracts currently in force for all services and goods being provided to the District, which knowledge can most be efficiently gained by an effort to catalog and review said contracts, and

WHEREAS important decisions affecting the long-term direction of the County Water District of Billings Heights are anticipated by the Board of Directors and the making of said decisions will be improved by a complete and thorough review of all current contractual obligations including the ability to terminate such contracts and obligations,

NOW, THEREFORE BE IT RESOLVED BY THE Board of Directors of the County Water District of Billings Heights, Yellowstone County, Montana, as follows:

1. The staff of the District shall locate, catalog and provide copies of all contracts currently in force for the provision of services and goods to the District including, but not limited to, engineering services, legal services, construction services, employment contracts, investment services, health insurance services, insurance services, and purchase orders and task orders in amounts over Five Thousand Dollars (\$5000.00) to the Board and all its members on or before October 7, 2023.

2. There shall be a moratorium on the execution of any contracts of the type covered in this review until this review is completed to the satisfaction of the board, except for contracts necessary in emergency situations impacting the provision of water services to residents and businesses of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the County Water District of Billings Heights, Yellowstone County, Montana as follows:

The Board has approved the Capital Improvement Plan as drafted by Interstate Engineering for the County Water District of Billings Heights.

PASSED by the Board of Directors of the County Water District of Billings Heights and **APPROVED** this _____ day of September, 2023.

**COUNTY WATER DISTRICT
OF BILLINGS HEIGHTS**

BY: _____
ITS: President, Doug Kary

Attest:

Board Secretary



RESOLUTION NO. _____

WHEREAS, Article II Section 9 of the Montana Constitution provides that “No person shall be deprived of the right to examine documents or to observe the deliberations of all public bodies or agencies of state government and its subdivisions, except in cases in which the demand of individual privacy clearly exceeds the merits of public disclosure,” and

WHEREAS, Montana Code Annotated Title 2 Chapter 6 Part 10 sets forth laws implementing said Constitutional provisions with respect to public records and requiring preservation of records by political subdivisions including special districts like the County Water District of Billings Heights, and

WHEREAS, fulfillment of the Board’s responsibility to adopt a records retention policy in accordance with said provisions of the law and constitution of Montana would be facilitated by an email system for the Board Members and employees of the District that maintains and archives communications to, from and between Members of the Board, employees of the District, members of the public, and those engaged in business with the District, and

WHEREAS, currently the members of the Board have varying email addresses with differing domain names used for communication which are hosted on various email platforms which makes retention and archiving of email records difficult and potentially inconsistent, while the employees of the District have access to an email system using the domain name heightswaterdistrict.com, and

WHEREAS, the Board’s responsibility to comply with the laws and constitution of Montana would be facilitated by the use of the domain name heightswaterdistrict.com for emails for each of the board members and the board as a whole as well as the employees of the district,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the County Water District of Billings Heights, Yellowstone County, Montana as follows:

1. The staff of the District shall implement uniform email addresses for all elected and appointed members of the Board of Directors of the district and employees of the district using the domain name heightswaterdistrict.com as soon as possible, and
2. The staff of the district shall contact the County of Yellowstone and City of Billings and the Montana Legislative Branch to obtain copies of their comprehensive record access and record retention policies for emails, and provide said policies to the Board Chairman for the purpose of creating a subcommittee of the Board charged with developing a legally compliant email use and record retention policy for the Board to consider for future adoption.

PASSED by the Board of Directors of the County Water District of Billings Heights and **APPROVED** this _____ day of September, 2023.

**COUNTY WATER DISTRICT
OF BILLINGS HEIGHTS**

BY: _____
ITS: President, Doug Kary

Attest:

Board Secretary



RESOLUTION NO. _____

WHEREAS, the board has been informed that low water pressure is prevalent in the Lake Hills Subdivision and not sufficient to provide adequate service especially in early morning hours.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the County Water District of Billings Heights, Yellowstone County, Montana as follows:

The Board directs the staff to investigate and review all options, including but not limited to the proposed Northwest Transmission line, a metered interconnection with the City of Billings Municipal System, or other solutions designed to maintain adequate pressure defined as 75 psi 24 hours a day to this area and bring said options with estimated costs back to the board for consideration.

PASSED by the Board of Directors of the County Water District of Billings Heights and **APPROVED** this _____ day of September, 2023.

**COUNTY WATER DISTRICT
OF BILLINGS HEIGHTS**

BY: _____
ITS: President, Doug Kary

Attest:

Board Secretary



RESOLUTION NO. _____

WHEREAS, the board had previously reviewed and rejected the recommendations of the Raftelis Rate alternatives, for Cost of Service, and System Development Fees for the County Water District of the Billings Heights.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the County Water District of Billings Heights, Yellowstone County, Montana as follows:

The Board recommend alternative Rates, for Cost of Service and System Development Fees for the district. Or review the Recommendations of the Raftelis alternatives and decide whether to accept one or reject all rate increases and System Development Fee for the year 2023.

PASSED by the Board of Directors of the County Water District of Billings Heights and **APPROVED** this ____ day of September, 2023.

**COUNTY WATER DISTRICT
OF BILLINGS HEIGHTS**

BY: _____
ITS: President, Doug Kary

Attest:

Board Secretary

County Water District of Billing Heights

Raftelis and Board Rate Alternatives Review and Assessment - Corrected

September 5, 2023
Compiled by Andrew Rheem



Rate Design & Bill Impacts





Current Base and Volume Rates and Rate Structure

Base Rate

Meter Size	Monthly Charge \$ per bill (1)
¾-inch	\$22.04
1-inch	23.60
1 ½-inch	25.69
2-inch	31.47
3-inch	74.03
4-inch	89.65
6-inch	144.72
8-inch	168.23



Fixed Block Volumetric Rates

Threshold (gallons)	Volume Rate \$ per kgal
0 – 3,300	\$0.00
3,301 – 20,000	4.48
20,001 – 50,000	5.38
> 50,000	6.48



Monthly Water Bill



³ (1) With \$1.30 service line repair fee

Rate Recommendations / Rate Alternatives

- Eliminate the minimum water allowance in base rate
- Charge at least as much per 1,000 gallons as City charges the District
- Separate Residential, Non-Residential, and Irrigation-Only classes
- Improve customer class cost of service recovery
- Update ancillary rates, fees, and charges to full cost recovery

1. Raftelis' Alternative
2. Board Alternative

Current and Proposed Fixed Charges

Meter Size	Accounts by Meter Size	Current Monthly Charge (1)	Raftelis Monthly Charge (1)	Board's Monthly Charge (1)
¾-inch	88%	\$22.04	\$21.00	\$21.80
1-inch	8%	23.60	29.40	29.40
1 ½-inch	2%	25.69	52.50	52.50
2-inch	1%	31.47	79.80	79.80
3-inch	<1%	74.03	153.30	153.30
4-inch	<1%	89.65	153.30	153.30
6-inch	<1%	144.72	466.20	466.20
8-inch	<1%	168.23	741.30	741.30

⁵ (1) Includes service line fee of \$1.30 per month for all meter sizes.

Current and Raftelis' Alt. Volume Rates

Tier	Threshold (gallons)	Current Volume Rate (\$/1,000 gal)
1	0 – 3,300	\$0.00
2	3,301 – 20,000	4.48
3	20,001 – 50,000	5.38
4	> 50,000	6.48

Tier	Threshold (gallons)	Raftelis' Rate (\$/1,000 gal) (1) (2)
1	0 – 4,000	\$3.38
2	4,001 – 15,000	5.07
3	15,001 – 40,000	7.61
4	> 40,000	10.13
N/A	Non-Res All Use	4.24
N/A	Irr-Only All Use	7.00
N/A	Retailers/Bulk	4.24

(1) Water threshold to increase by meter size under proposed rates.

(2) Multi-family, lodging, assisted living, and group homes included in Residential and Non-Residential as currently classified.

Current and Board Alt. Volume Rates

Tier	Threshold (gallons)	Current Volume Rate (\$/1,000 gal)
1	0 – 3,300	\$0.00
2	3,301 – 20,000	4.48
3	20,001 – 50,000	5.38
4	> 50,000	6.48

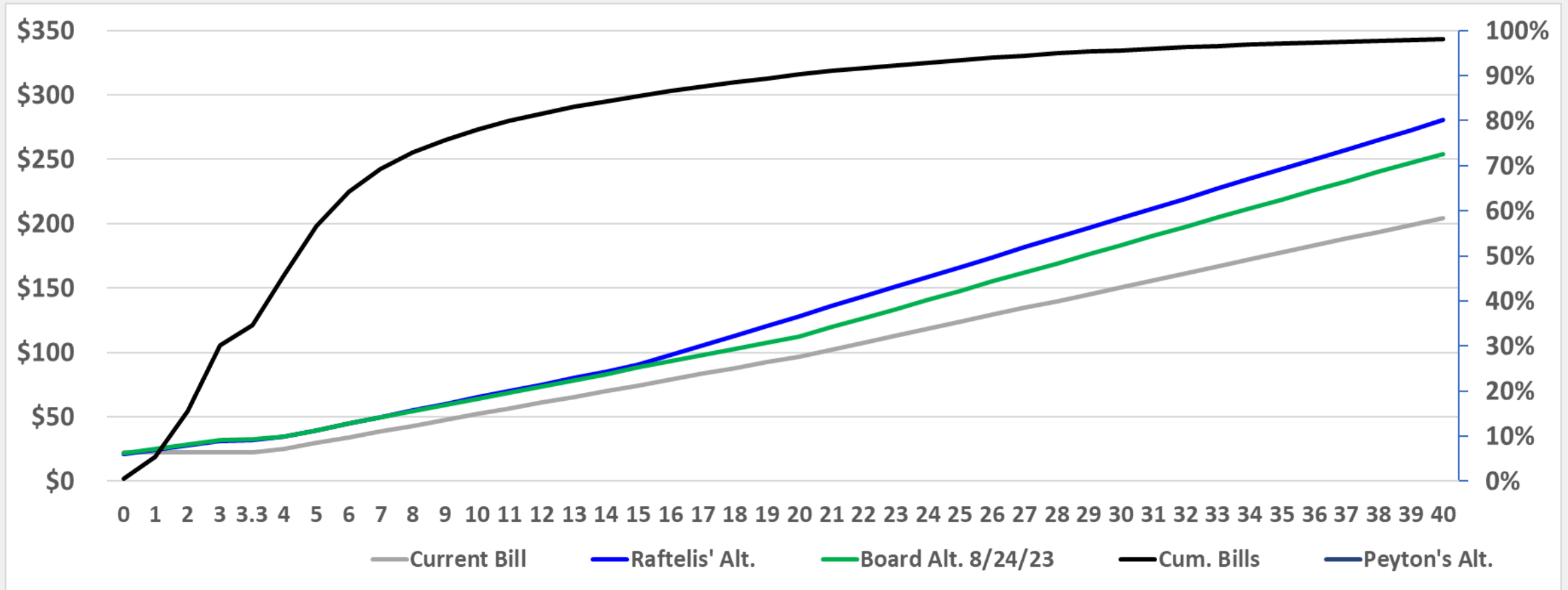
Tier	Threshold (gallons)	Board Alt Rate (\$/1,000 gal) (1)
1	0 – 4,000	\$3.25
2	4,001 – 20,000	4.85
3	10,001 – 40,000	7.10
4	> 40,000	9.50
N/A	Non-Res All Use	5.30
N/A	Irr-Only All Use	7.50
N/A	Multi-Family	5.30
N/A	Retailers/Bulk	6.50

(1) Water threshold to increase by meter size under proposed rates.

Alternatives Compared

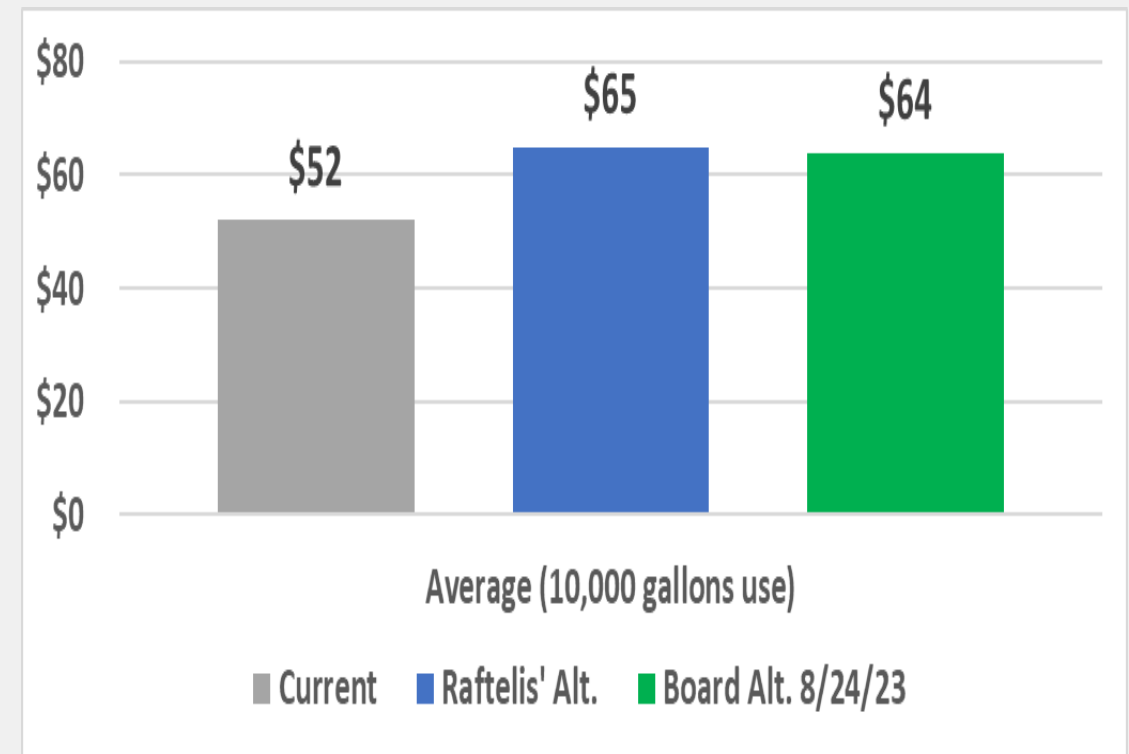
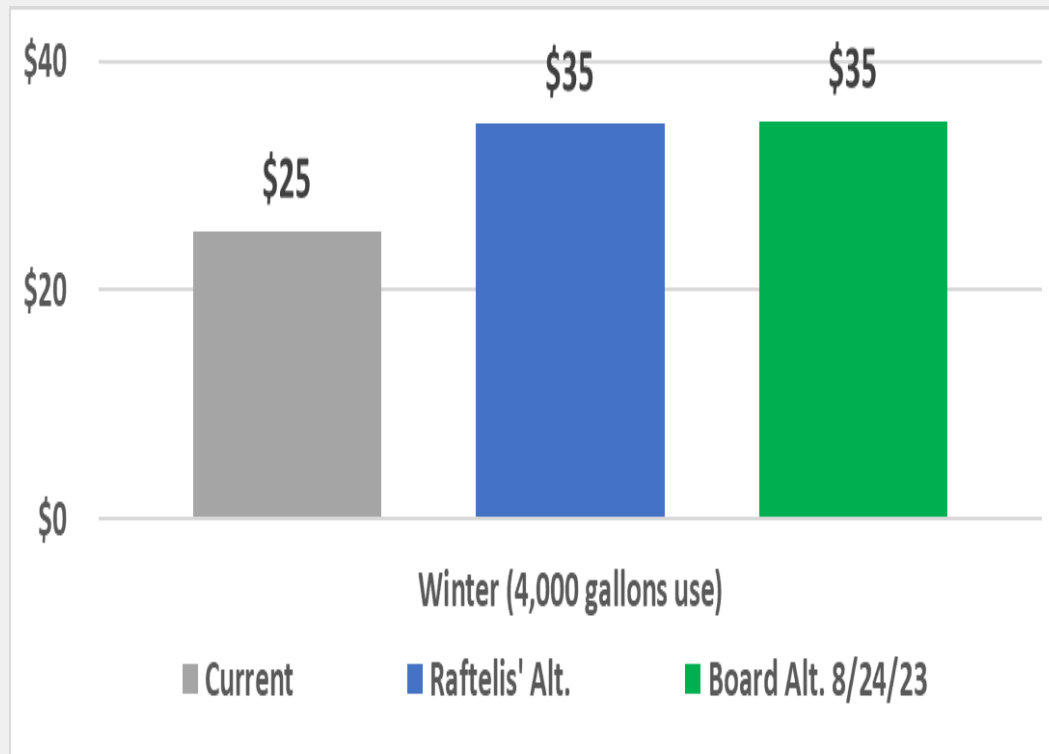
Description	Current	Raftelis' Alt.	Board's Alt.
Projected Revenue	\$4.90M	\$5.70M	\$5.87M
Rate Revenue Increase		16.3%	19.8%
Eliminates Min. Allowance	No	Yes	Yes
Volume Rate >= City Rate	No	Yes	Yes
Separates Res. / Non-Res. & Irr-only Classes	No	Yes	Yes
Separate Multi-Family Class	No	No	No
4-Tier Inclining Block SFR Rates	Yes	Yes	Yes
Uniform Rates for Other Classes	No	Yes	Yes

Monthly Bill by Alternative Residential ¾-inch Customer



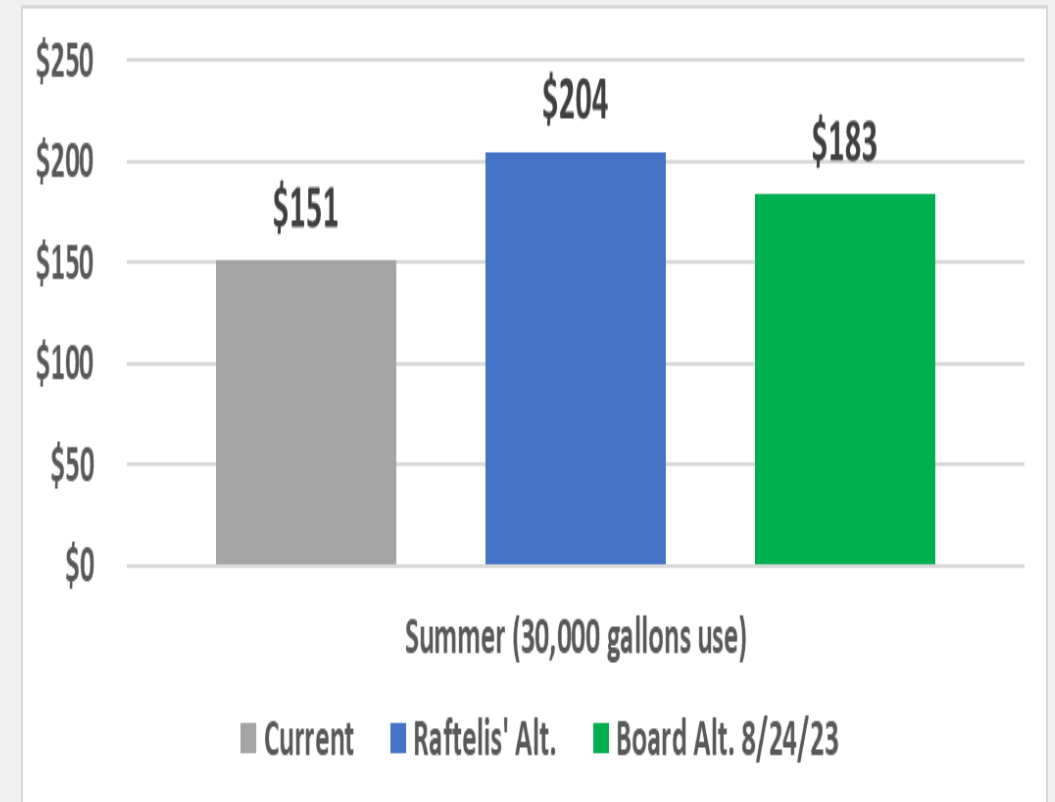
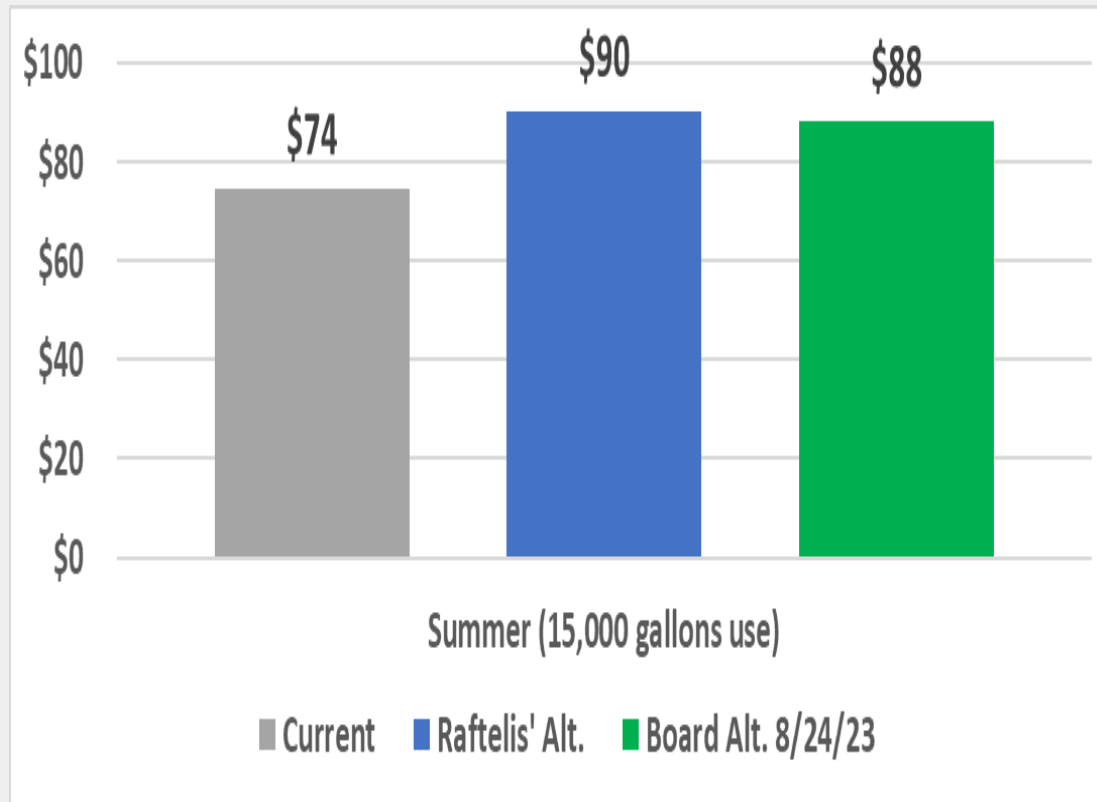
- See handout for detailed monthly bills and impacts at each 1,000 gallon increment

Monthly Bill by Alternative Residential ¾-inch Customer (1)



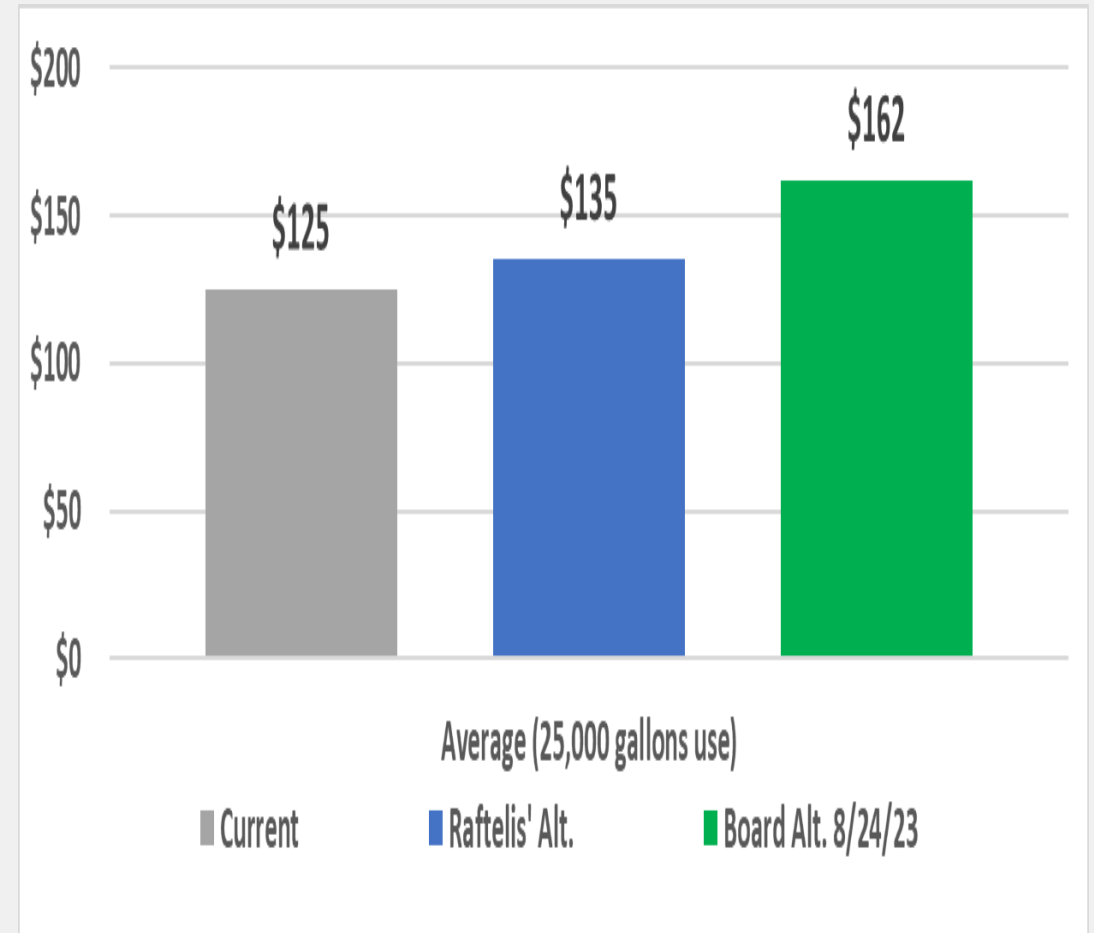
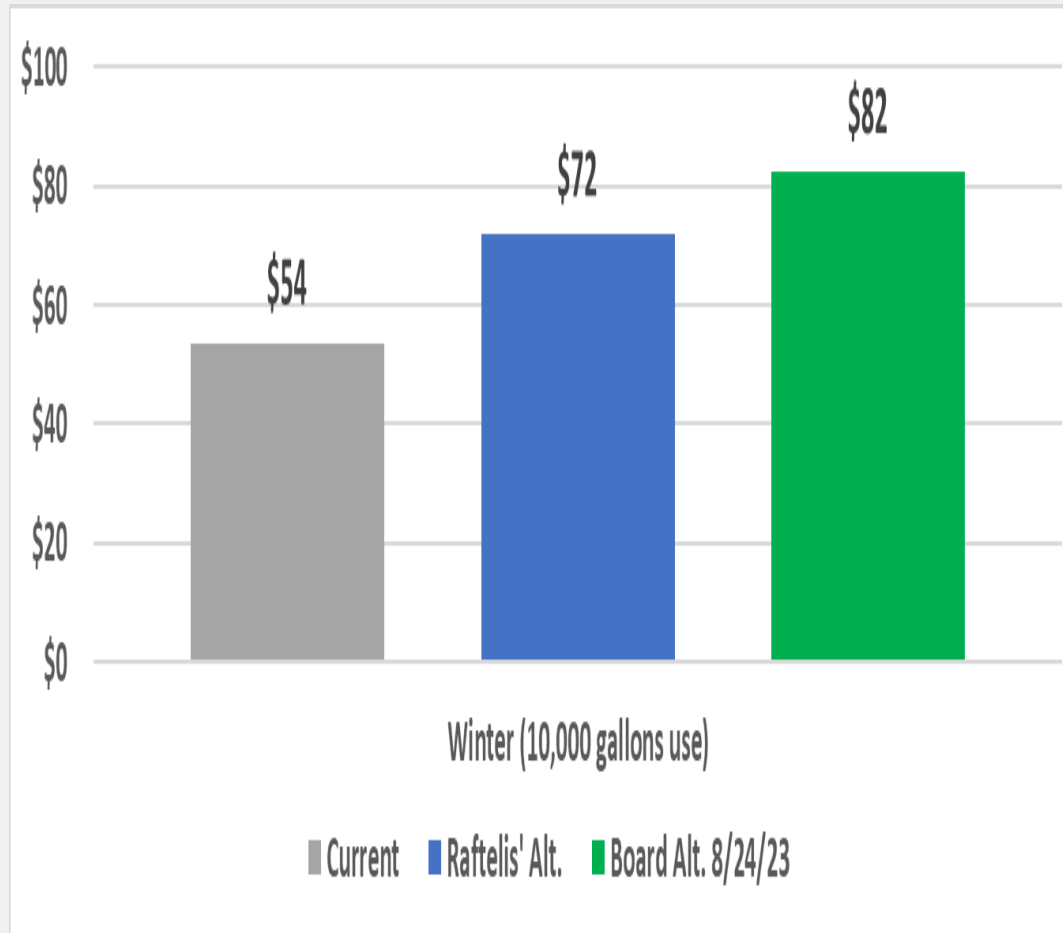
(1) Peyton's Alt and Current No Min Alt. are the same for Residential customers.

Monthly Bill by Alternative Residential ¾-inch Customer (1)



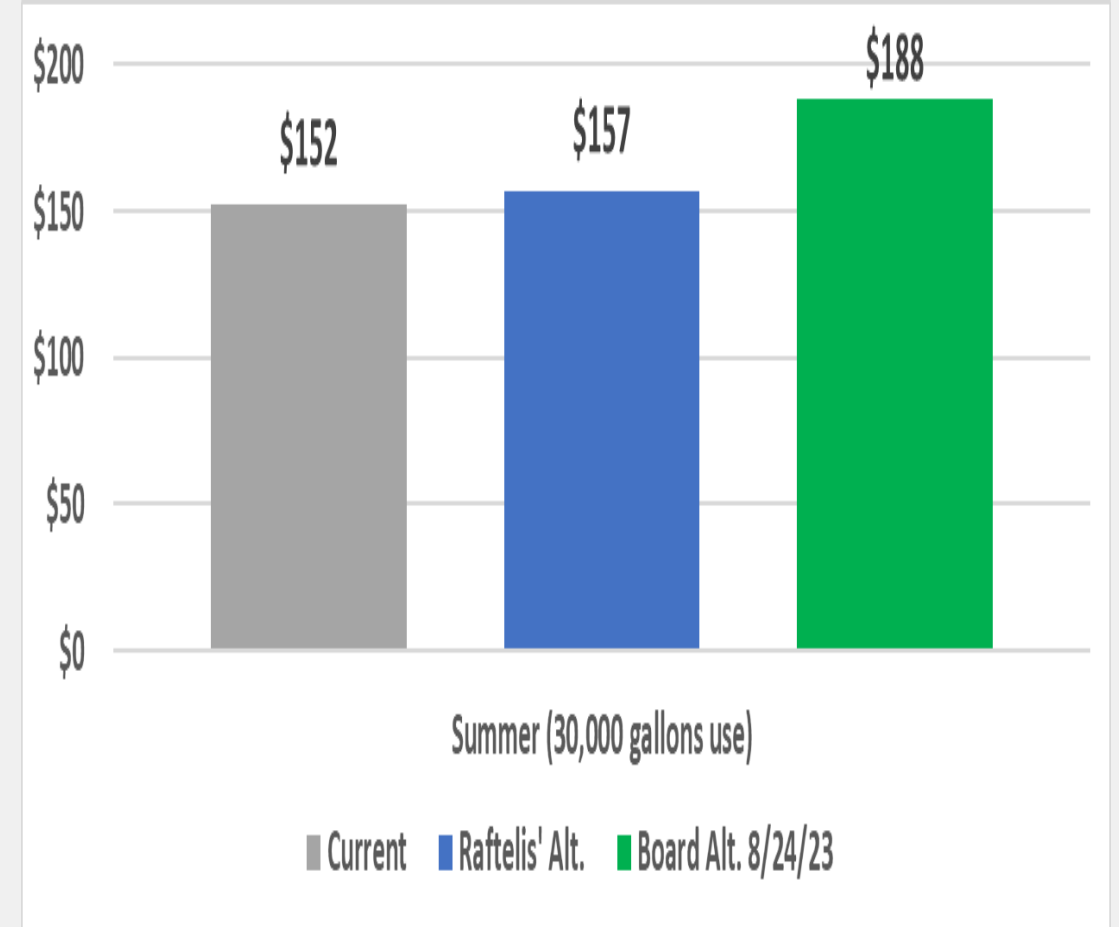
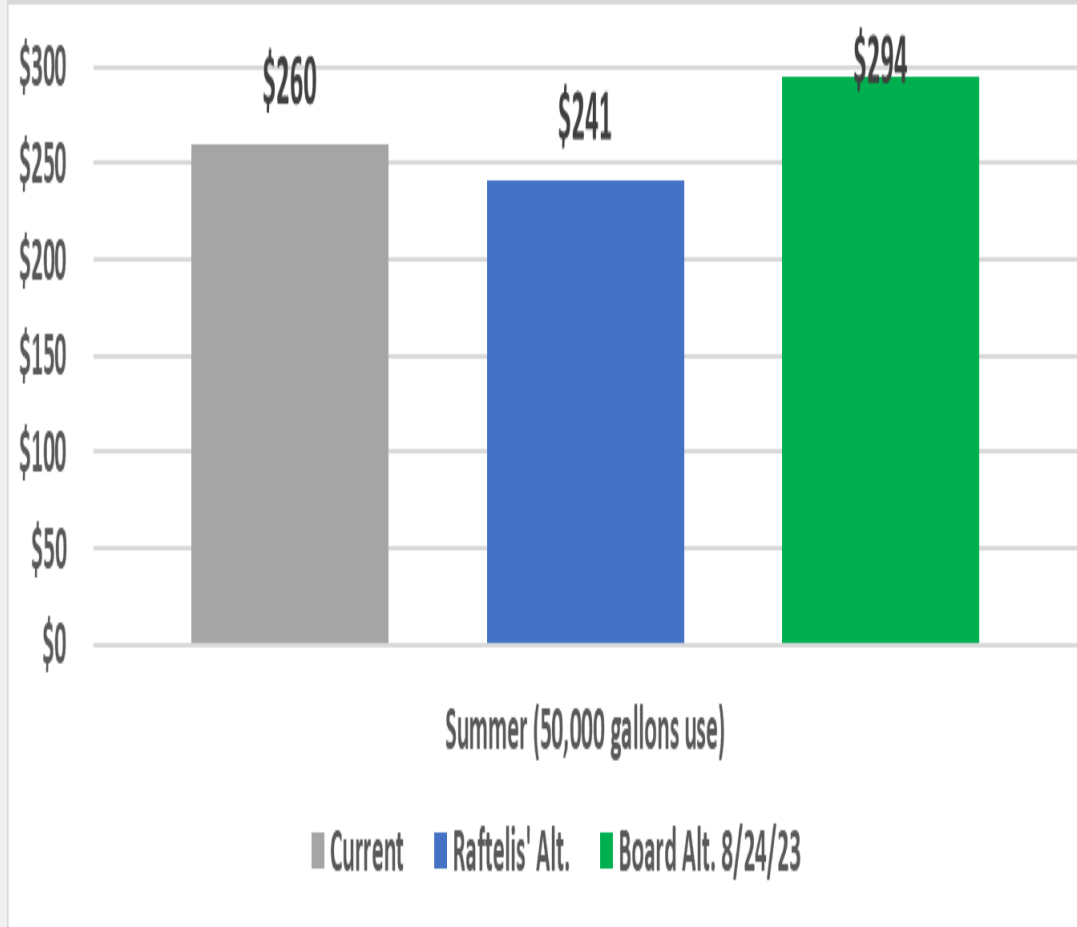
(1) Peyton's Alt and Current No Min Alt. are the same for Residential customers.

Monthly Bill by Alternative Commercial 1-inch Customer



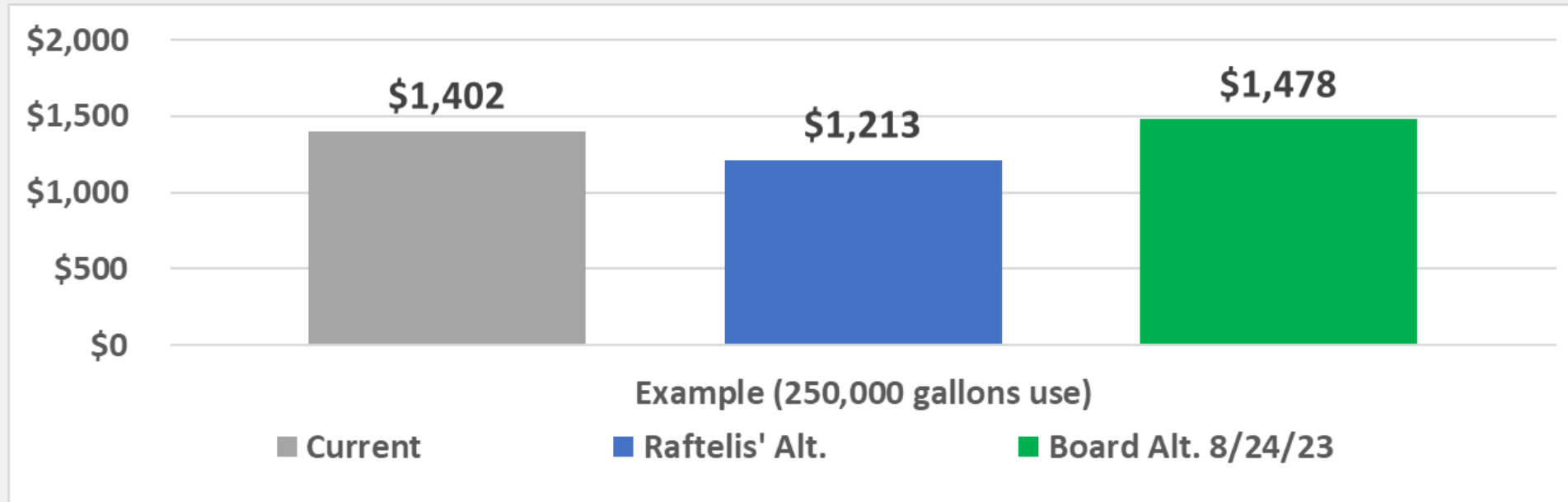
- See handout for detailed monthly bills and impacts at each 1,000 gallon increment

Monthly Bill by Alternative Commercial 1-inch Customer



- See handout for detailed monthly bills and impacts at each 1,000 gallon increment

Monthly Bill by Alternative Commercial 4-inch Customer



Alternatives Compared

Description	Current	Raftelis' Alt.	Board's Alt.
Projected Revenue	\$4.90M	\$5.70M	\$5.87M
Rate Revenue Increase		16.3%	19.8%
Eliminates Min. Allowance	No	Yes	Yes
Volume Rate >= City Rate	No	Yes	Yes
Separates Res. / Non-Res. & Irr-only Classes	No	Yes	Yes
Separate Multi-Family Class	No	No	No
4-Tier Inclining Block SFR Rates	Yes	Yes	Yes
Uniform Rates for Other Classes	No	Yes	Yes

Thank you!

Contacts:

Andrew Rheem 303 305 1137

arheem@raftelis.com

Billings Heights Water District**Water Financial Plan, Cost of Service, Rate, and System Development Fee****Proposed Water Rates****Summary of Cost of Service vs. Proposed****SCHEDULE: RD1****RANGE: RD1_SUM**

Line No.	Customer Class	Test Year Cost of Service	FY 2023-24 Revenue Under Proposed	Difference
1	Proposed - Residential	\$4,063,748	\$3,811,251	-6.21%
2	Proposed - Non-Residential	1,152,766	1,589,295	37.87%
3	Proposed - Irrigation-Only	287,163	311,140	8.35%
4	Proposed - Water Retailers	84,949	160,515	88.95%
5	Total	<u>\$5,588,626</u>	<u>\$5,872,202</u>	5.07%

Billings Heights Water District
Water Financial Plan, Cost of Service, Rate, and System Development Fee Study
Proposed Water Rates - Volume Charges
Proposed - Residential

SCHEDULE: RD1
RANGE: RD1_RES

Total Class Cost of Service	\$4,063,748
------------------------------------	--------------------

Meter Sizes	Accounts	Monthly Charge	Revenue
5/8 - Inch	3,572	\$21.80	\$934,380
3/4 - Inch	1,662	21.80	434,715
1 - Inch	348	29.40	122,851
1 1/2 - Inch	24	52.50	14,928
2 - Inch	4	79.80	3,946
3 - Inch	1	153.30	1,840
4 - Inch	3	153.30	5,519
6 - Inch	0	466.10	0
8 - Inch	0	741.30	0
Total	5,614		\$1,518,178

Remainder Recovered from Volume Rate	\$2,545,570
---	--------------------

3/4-Inch Meter						
Tier	Block Ending	Volume in Tier	Volume Use	Cumulative Factor	Volume Rate	Volume Revenue
First	4,000	41.58%	206,774	1.00	\$3.25	\$672,017
Next	16,000	43.20%	214,847	1.49	4.85	1,042,008
Next	20,000	11.75%	58,414	2.18	7.10	414,739
All Over	40,000	3.48%	17,296	2.92	9.50	164,309
		100.00%	497,331		4.61	\$2,293,073
Revenue Surplus/(Deficiency)						(\$252,497)

Billings Heights Water District
Water Financial Plan, Cost of Service, Rate, and System Development Fee Study
Proposed Water Rates - Volume Charges
Proposed - Commercial

SCHEDULE: RD1
RANGE: RD1_COM

Total Class Cost of Service	\$1,146,517
------------------------------------	--------------------

Meter Sizes	Accounts	Monthly Charge	Revenue
5/8 - Inch	74	\$21.80	\$19,358
3/4 - Inch	83	21.80	21,713
1 - Inch	136	29.40	47,981
1 1/2 - Inch	69	52.50	43,470
2 - Inch	46	79.80	44,050
3 - Inch	8	153.30	14,717
4 - Inch	16	153.30	29,434
6 - Inch	9	466.10	50,339
8 - Inch	3	741.30	26,687
	<u>444</u>		<u>\$297,748</u>

Remainder Recovered from Volume Rate	\$848,770
---	------------------

Tier	Block Ending	Volume in Tier	Volume Use	Cumulative Factor	Volume Rate	Volume Revenue
All Usage		100.00%	242,652	1.00	\$5.30	\$1,286,054
		<u>100.00%</u>	<u>242,652</u>			<u>\$1,286,054</u>
Revenue Surplus/(Deficiency)						<u><u>\$437,285</u></u>

Billings Heights Water District
Water Financial Plan, Cost of Service, Rate, and System Development Fee Study
Proposed Water Rates - Volume Charges
Proposed - Irrigation-Only

SCHEDULE: RD1
RANGE: RD1_IRR

Total Class Cost of Service	\$287,163
------------------------------------	------------------

Meter Sizes	Accounts	Monthly Charge	Revenue
5/8 - Inch	1	\$21.80	\$262
3/4 - Inch	5	21.80	1,308
1 - Inch	20	29.40	7,056
1 1/2 - Inch	20	52.50	12,600
2 - Inch	16	79.80	15,322
3 - Inch	0	153.30	0
4 - Inch	0	153.30	0
6 - Inch	0	466.10	0
8 - Inch	0	741.30	0
8 - Inch	62		\$36,547

Remainder Recovered from Volume Rate	\$250,616
---	------------------

Tier	Block Ending	Volume in Tier	Volume Use	Cumulative Factor	Volume Rate	Volume Revenue
All Usage		100.00%	36,612	1.00	\$7.50	\$274,593
		100.00%	36,612			\$274,593
Revenue Surplus/(Deficiency)						\$23,977

Billings Heights Water District
Water Financial Plan, Cost of Service, Rate, and System Development Fee Study
Proposed Water Rates - Volume Charges
Proposed - Water Retailers

SCHEDULE: Alt 1
RANGE: RD1_H20

Total Class Cost of Service	\$84,949
------------------------------------	-----------------

Meter Sizes	Accounts	Monthly Charge	Revenue
5/8 - Inch	0	\$21.80	\$0
3/4 - Inch	0	21.80	0
1 - Inch	1	29.40	353
1 1/2 - Inch	0	52.50	0
2 - Inch	1	79.80	958
3 - Inch	0	153.30	0
4 - Inch	2	153.30	3,679
6 - Inch	1	466.10	5,593
8 - Inch	0	741.30	0
	5		\$10,583

Remainder Recovered from Volume Rate	\$74,366
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Tier	Tier Ending	Volume in Tier	Volume Use	Cumulative Factor	Volume Rate	Volume Revenue
All Usage		100.00%	23,067	1.00	\$6.50	\$149,932
		100.00%	23,067			\$149,932
Revenue Surplus/(Deficiency)						\$75,566

Billings Heights Water District
 Water Financial Plan, Cost of Service, Rate, and System Development Fee Study
 Proposed Water Rates
 Residential 3/4-inch and Smaller Customer Bill Impacts

Description	Current			Raftelis' Alt.			Board Alt. 8/24/23		
	Rate	Min	Max	Rate	Min	Max	Rate	Min	Max
Base Fee - 3/4-inch Meter	\$20.74			\$19.70			\$20.50		
Line Charge	1.30			1.30			1.30		
Tier 1	0.00	0	3.3	3.38	0	4	3.25	0	4
Tier 2	4.48	3.3	20	5.07	4	15	4.85	4	20
Tier 3	5.38	20	50	7.61	15	40	7.10	20	40
Tier 4	6.48	50		10.13	40		9.50	40	

Water Bill - 3/4-inch Residential Customer Bills Current vs. Multiple Alternatives

Line No	Monthly Water Usage (KGAL)	Bills	Cum. Bills	Current Bill	Raftelis' Alt.			Board Alt. 8/24/23		
					New Bill	\$	%	New Bill	\$	%
1	0	0.5%	0.5%	\$22.04	\$21.00	(\$1.04)	-4.7%	\$21.80	(\$0.24)	-1.1%
2	1	4.8%	5.4%	22.04	24.38	2.34	10.6%	25.05	3.01	13.7%
3	2	10.2%	15.6%	22.04	27.76	5.72	26.0%	28.30	6.26	28.4%
4	3	14.6%	30.2%	22.04	31.14	9.10	41.3%	31.55	9.51	43.1%
5	3.3	4.4%	34.6%	22.04	32.15	10.11	45.9%	32.53	10.49	47.6%
6	4	11.1%	45.7%	25.18	34.52	9.34	37.1%	34.80	9.62	38.2%
7	5	10.9%	56.7%	29.66	39.59	9.93	33.5%	39.65	9.99	33.7%
8	6	7.5%	64.1%	34.14	44.66	10.52	30.8%	44.50	10.36	30.4%
9	7	5.1%	69.2%	38.62	49.73	11.11	28.8%	49.35	10.73	27.8%
10	8	3.7%	72.9%	43.10	54.80	11.70	27.2%	54.20	11.10	25.8%
11	9	2.9%	75.8%	47.58	59.87	12.29	25.8%	59.05	11.47	24.1%
12	10	2.3%	78.1%	52.06	64.94	12.88	24.8%	63.90	11.84	22.8%
13	11	1.9%	80.0%	56.54	70.01	13.47	23.8%	68.75	12.21	21.6%
14	12	1.6%	81.6%	61.02	75.08	14.06	23.0%	73.60	12.58	20.6%
15	13	1.4%	83.0%	65.50	80.15	14.65	22.4%	78.45	12.95	19.8%
16	14	1.3%	84.3%	69.98	85.22	15.24	21.8%	83.30	13.32	19.0%
17	15	1.2%	85.5%	74.46	90.29	15.83	21.3%	88.15	13.69	18.4%
18	16	1.1%	86.6%	78.94	97.90	18.96	24.0%	93.00	14.06	17.8%
19	17	0.9%	87.6%	83.42	105.50	22.08	26.5%	97.85	14.43	17.3%
20	18	0.9%	88.5%	87.90	113.11	25.21	28.7%	102.70	14.80	16.8%
21	19	0.9%	89.4%	92.38	120.71	28.33	30.7%	107.55	15.17	16.4%
22	20	0.9%	90.2%	96.86	128.32	31.46	32.5%	112.40	15.54	16.0%
23	21	0.8%	91.0%	102.24	135.92	33.68	32.9%	119.50	17.26	16.9%
24	22	0.7%	91.7%	107.62	143.53	35.91	33.4%	126.60	18.98	17.6%
25	23	0.7%	92.4%	113.00	151.13	38.13	33.7%	133.70	20.70	18.3%
26	24	0.6%	92.9%	118.38	158.74	40.36	34.1%	140.80	22.42	18.9%
27	25	0.6%	93.5%	123.76	166.34	42.58	34.4%	147.90	24.14	19.5%
28	26	0.5%	94.0%	129.14	173.95	44.81	34.7%	155.00	25.86	20.0%
29	27	0.5%	94.5%	134.52	181.55	47.03	35.0%	162.10	27.58	20.5%
30	28	0.5%	94.9%	139.90	189.16	49.26	35.2%	169.20	29.30	20.9%
31	29	0.4%	95.3%	145.28	196.76	51.48	35.4%	176.30	31.02	21.4%
32	30	0.3%	95.7%	150.66	204.37	53.71	35.7%	183.40	32.74	21.7%
33	31	0.3%	96.0%	156.04	211.97	55.93	35.8%	190.50	34.46	22.1%
34	32	0.3%	96.3%	161.42	219.58	58.16	36.0%	197.60	36.18	22.4%
35	33	0.3%	96.6%	166.80	227.18	60.38	36.2%	204.70	37.90	22.7%
36	34	0.2%	96.9%	172.18	234.79	62.61	36.4%	211.80	39.62	23.0%
37	35	0.2%	97.1%	177.56	242.39	64.83	36.5%	218.90	41.34	23.3%
38	36	0.2%	97.3%	182.94	250.00	67.06	36.7%	226.00	43.06	23.5%
39	37	0.2%	97.5%	188.32	257.60	69.28	36.8%	233.10	44.78	23.8%
40	38	0.2%	97.7%	193.70	265.21	71.51	36.9%	240.20	46.50	24.0%
41	39	0.2%	97.9%	199.08	272.81	73.73	37.0%	247.30	48.22	24.2%
42	40	0.2%	98.0%	204.46	280.42	75.96	37.2%	254.40	49.94	24.4%
43	41	0.1%	98.2%	209.84	290.55	80.71	38.5%	263.90	54.06	25.8%
44	42	0.1%	98.3%	215.22	300.68	85.46	39.7%	273.40	58.18	27.0%
45	43	0.1%	98.4%	220.60	310.81	90.21	40.9%	282.90	62.30	28.2%
46	44	0.1%	98.6%	225.98	320.94	94.96	42.0%	292.40	66.42	29.4%
47	45	0.1%	98.7%	231.36	331.07	99.71	43.1%	301.90	70.54	30.5%
48	46	0.1%	98.7%	236.74	341.20	104.46	44.1%	311.40	74.66	31.5%
49	47	0.1%	98.8%	242.12	351.33	109.21	45.1%	320.90	78.78	32.5%
50	48	0.1%	98.9%	247.50	361.46	113.96	46.0%	330.40	82.90	33.5%
51	49	0.1%	99.0%	252.88	371.59	118.71	46.9%	339.90	87.02	34.4%
52	50	0.1%	99.1%	258.26	381.72	123.46	47.8%	349.40	91.14	35.3%

Billings Heights Water District
Water Financial Plan, Cost of Service, Rate, and System Development Fee Study
Proposed Water Rates
Commercial 1-inch Customer Bill Impacts

Description	Current			Raftelis' Alt.			Board Alt. 8/24/23		
	Rate	Min	Max	Rate	Min	Max	Rate	Min	Max
Base Fee - 3/4-inch Meter	\$22.30			\$28.10			\$28.10		
Line Charge	1.30			1.30			1.30		
Tier 1	0.00	0	3.3	4.24	0	4	5.30	0	4
Tier 2	4.48	3.3	20	4.24	4	15	5.30	4	20
Tier 3	5.38	21	50	4.24	15	40	5.30	20	40
Tier 4	6.48	50		4.24	40		5.30	40	

Water Bill - 1-inch Commercial Customer Bills Current vs. Alternatives Compared

Line No	Monthly Water Usage (KGAL)	Bills	Cum. Bills	Current	Raftelis' Alt.		Board Alt. 8/24/23		Change - Change - \$	Change - Change - %
					New Bill		New Bill			
1	0	0.2%	0.2%	\$23.60	\$29.40	\$5.80	\$29.40	\$5.80	24.6%	24.6%
2	1	5.7%	5.9%	23.60	33.64	10.04	34.70	11.10	47.0%	47.0%
3	2	4.4%	10.3%	23.60	37.88	14.28	40.00	16.40	69.5%	69.5%
4	3	3.1%	13.4%	23.60	42.12	18.52	45.30	21.70	91.9%	91.9%
5	3.3	0.5%	13.9%	23.60	43.39	19.79	46.89	23.29	98.7%	98.7%
6	4	1.7%	15.7%	26.74	46.36	19.62	50.60	23.86	89.3%	89.3%
7	5	3.2%	18.9%	31.22	50.60	19.38	55.90	24.68	79.1%	79.1%
8	6	3.7%	22.6%	35.70	54.84	19.14	61.20	25.50	71.4%	71.4%
9	7	3.5%	26.1%	40.18	59.08	18.90	66.50	26.32	65.5%	65.5%
10	8	4.1%	30.2%	44.66	63.32	18.66	71.80	27.14	60.8%	60.8%
11	9	4.4%	34.6%	49.14	67.56	18.42	77.10	27.96	56.9%	56.9%
12	10	4.0%	38.6%	53.62	71.80	18.18	82.40	28.78	53.7%	53.7%
13	11	2.5%	41.0%	58.10	76.04	17.94	87.70	29.60	51.0%	51.0%
14	12	2.9%	43.9%	62.58	80.28	17.70	93.00	30.42	48.6%	48.6%
15	13	2.8%	46.7%	67.06	84.52	17.46	98.30	31.24	46.6%	46.6%
16	14	2.4%	49.0%	71.54	88.76	17.22	103.60	32.06	44.8%	44.8%
17	15	2.4%	51.4%	76.02	93.00	16.98	108.90	32.88	43.3%	43.3%
18	16	2.0%	53.5%	80.50	97.24	16.74	114.20	33.70	41.9%	41.9%
19	17	2.2%	55.6%	84.98	101.48	16.50	119.50	34.52	40.6%	40.6%
20	18	1.9%	57.5%	89.46	105.72	16.26	124.80	35.34	39.5%	39.5%
21	19	1.9%	59.5%	93.94	109.96	16.02	130.10	36.16	38.5%	38.5%
22	20	1.9%	61.4%	98.42	114.20	15.78	135.40	36.98	37.6%	37.6%
23	21	1.6%	63.0%	103.80	118.44	14.64	140.70	36.90	35.6%	35.6%
24	22	1.3%	64.3%	109.18	122.68	13.50	146.00	36.82	33.7%	33.7%
25	23	1.6%	65.9%	114.56	126.92	12.36	151.30	36.74	32.1%	32.1%
26	24	1.4%	67.4%	119.94	131.16	11.22	156.60	36.66	30.6%	30.6%
27	25	1.2%	68.6%	125.32	135.40	10.08	161.90	36.58	29.2%	29.2%
28	26	1.0%	69.6%	130.70	139.64	8.94	167.20	36.50	27.9%	27.9%
29	27	1.2%	70.8%	136.08	143.88	7.80	172.50	36.42	26.8%	26.8%
30	28	1.1%	71.9%	141.46	148.12	6.66	177.80	36.34	25.7%	25.7%
31	29	0.9%	72.7%	146.84	152.36	5.52	183.10	36.26	24.7%	24.7%
32	30	1.1%	73.9%	152.22	156.60	4.38	188.40	36.18	23.8%	23.8%
33	31	0.9%	74.8%	157.60	160.84	3.24	193.70	36.10	22.9%	22.9%
34	32	0.8%	75.6%	162.98	165.08	2.10	199.00	36.02	22.1%	22.1%
35	33	1.1%	76.7%	168.36	169.32	0.96	204.30	35.94	21.3%	21.3%
36	34	0.8%	77.6%	173.74	173.56	(0.18)	209.60	35.86	20.6%	20.6%
37	35	0.8%	78.3%	179.12	177.80	(1.32)	214.90	35.78	20.0%	20.0%
38	36	0.6%	78.9%	184.50	182.04	(2.46)	220.20	35.70	19.4%	19.4%
39	37	0.5%	79.4%	189.88	186.28	(3.60)	225.50	35.62	18.8%	18.8%
40	38	0.8%	80.2%	195.26	190.52	(4.74)	230.80	35.54	18.2%	18.2%
41	39	0.8%	81.0%	200.64	194.76	(5.88)	236.10	35.46	17.7%	17.7%
42	40	0.7%	81.7%	206.02	199.00	(7.02)	241.40	35.38	17.2%	17.2%
43	41	0.7%	82.4%	211.40	203.24	(8.16)	246.70	35.30	16.7%	16.7%
44	42	0.7%	83.1%	216.78	207.48	(9.30)	252.00	35.22	16.2%	16.2%
45	43	0.4%	83.5%	222.16	211.72	(10.44)	257.30	35.14	15.8%	15.8%
46	44	0.5%	84.0%	227.54	215.96	(11.58)	262.60	35.06	15.4%	15.4%
47	45	0.4%	84.5%	232.92	220.20	(12.72)	267.90	34.98	15.0%	15.0%
48	46	0.4%	84.9%	238.30	224.44	(13.86)	273.20	34.90	14.6%	14.6%
49	47	0.3%	85.2%	243.68	228.68	(15.00)	278.50	34.82	14.3%	14.3%
50	48	0.4%	85.5%	249.06	232.92	(16.14)	283.80	34.74	14.0%	14.0%
51	49	0.4%	85.9%	254.44	237.16	(17.28)	289.10	34.66	13.6%	13.6%
52	50	0.5%	86.4%	259.82	241.40	(18.42)	294.40	34.58	13.3%	13.3%

RIGHT OF ENTRY AND ACCESS AGREEMENT

THIS RIGHT OF ENTRY AND ACCESS AGREEMENT (herein called this "Agreement") is made and entered into as of October 15, 2023, by Dover Ranch (herein called "Grantor"), and The County Water District of Billings Heights (herein called "Grantee").

W I T N E S S E T H:

WHEREAS, Grantor is the owner of the real property more particularly described on Exhibit A, attached hereto and incorporated herein by reference (herein called the "Property");

WHEREAS, Grantee has requested the right of entry upon and access to the Property for the purpose of undertaking tests, inspections and other due diligence activities (herein called the "Due Diligence Activities") in connection with the proposed acquisition by Grantee of the Property;

WHEREAS, Grantor has agreed to grant to Grantee, and Grantee has agreed to accept from Grantor, a non-exclusive, revocable license to enter upon the Property to perform the Due Diligence Activities in accordance with the terms and provisions of this Agreement;

WHEREAS, Grantor and Grantee desire to execute and enter into this Agreement for the purpose of setting forth their agreement with respect to the Due Diligence Activities and Grantee's entry upon the Property.

NOW, THEREFORE, for and in consideration of the foregoing premises, the mutual covenants and agreements contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor and Grantee do hereby covenant and agree as follows:

1. Access by Grantee.

(a) Subject to Grantee's compliance with the terms and provisions of this Agreement, until the earlier to occur of (i) July 31, 2024; or (ii) the earlier termination of this Agreement, Grantee and Grantee's agents, employees, contractors, representatives and other designees (herein collectively called "Grantee's Designees") shall have the right to enter upon the Property for the purpose of conducting the Due Diligence Activities provided Grantee gives Grantor at least two (2) business days' prior written notice of each inspection and does not disturb the existing tenant.

(b) Grantee expressly agrees as follows: (i) any activities by or on behalf of Grantee, including, without limitation, the entry by Grantee or Grantee's Designees onto the Property in connection with the Due Diligence Activities shall not damage the Property in any manner whatsoever or disturb or interfere with the rights or possession of any tenant on the Property, (ii) in the event the Property is altered or disturbed in any manner in connection with the Due Diligence Activities, Grantee shall immediately return the Property to the condition existing prior to the Due Diligence Activities, and (iii) Grantee shall indemnify, defend and hold Grantor harmless from and against any and all claims, liabilities, damages, losses, costs and expenses of any kind or nature whatsoever (including, without limitation, attorneys' fees and

expenses and court costs) suffered, incurred or sustained by Grantor as a result of, by reason of, or in connection with the Due Diligence Activities or the entry by Grantee or Grantee's Designees onto the Property. Notwithstanding any provision of this Agreement to the contrary, Grantee shall not have the right to undertake any invasive activities or tests upon the Property, or any environmental testing on the Property beyond the scope of a standard "Phase I" investigation, without the prior written approval by Grantor of a workplan for such "Phase II" or invasive testing. If Grantor does not respond or reject any workplan within five (5) days of Grantee's delivery of the written workplan proposal to Grantor pursuant to the notice provisions of this Agreement, then Grantor shall be deemed to have approved the submitted workplan and Grantee may proceed with such testing. If Grantor rejects such proposed workplan in whole or in part, then this Agreement shall become null and void at the sole option of Grantee, which option must be exercised by Grantee's giving Grantor written notice on or before December 1, 2023 or the earlier termination of this Agreement.

2. Lien Waivers. Upon receipt of a written request from Grantor, Grantee will provide Grantor with lien waivers following completion of the Due Diligence Activities from each and every contractor, materialman, engineer, architect and surveyor who might have lien rights, in form and substance reasonably satisfactory to Grantor and its counsel. Grantee shall be bound by the same indemnification, defense, and hold harmless obligation as specified above in Section 1(b) with respect to any claims or demands for payment, or any liens or lien claims made against Grantor or the Property, arising out of the Due Diligence Activities.

3. Insurance. Grantee shall, and shall cause all of Grantee's Designees performing the Due Diligence Activities to, procure or maintain a policy of commercial general liability insurance issued by an insurer reasonably satisfactory to Grantor covering each of the Due Diligence Activities with a single limit of liability (per occurrence and aggregate) of not less than \$1,000,000.00, and to deliver to Grantor a certificate of insurance evidencing that such insurance is in force and effect. Such insurance shall be maintained in force throughout the term of this Agreement.

4. Successors. To the extent any rights or obligations under this Agreement remain in effect, this Agreement shall be binding upon and enforceable against, and shall inure to the benefit of, the parties hereto and their respective heirs, legal representatives, successors and permitted assigns.

5. Limitations. Grantor does not hereby convey to Grantee any right, title or interest in or to the Property, but merely grants the specific rights and privileges hereinabove set forth.

6. No Recording of Agreement or Memorandum of Agreement. In no event shall this Agreement or any memorandum hereof be recorded, and any such recordation or attempted recordation shall constitute a breach of this Agreement by the party responsible for such recordation or attempted recordation.

7. Notices. All notices, demands and other communications shall be given in writing and shall be delivered by certified mail, postage prepaid, and return receipt requested, or by personal delivery. Notices shall be considered given upon the earlier of (a) personal delivery or (b) two (2) business days following deposit in the United States mail, postage prepaid,

certified or registered, return receipt requested. Notices shall be addressed as provided below for the respective party; provided that if any party gives notice in writing of a change of name or address, notices to such party shall thereafter be given as demanded in that notice:

Grantee: County Water District of Billings Heights
1540 Popelka Drive
Billings, Montana, 59105
Attn.: David P Brookshire
Phone: 406.252-0539
Cell: 406.696-0636

Copy to: Interstate Engineering
1211 Grand Avenue STE 6
Billings, Montana 59102
Attn.: Brad Boehm

Grantor: Dover Ranch
P.O Box 51389
Billings, Montana, 59105

8. Entire Agreement. This Agreement, together with all exhibits hereto, integrates all of the terms and conditions mentioned herein or incidental hereto, and supersedes all negotiations or previous agreements between the parties or their predecessors in interest with respect to all or any part of the subject matter hereof.

9. Severability. The provisions of this Agreement are severable, and, if any one or more provisions may be determined to be judicially unenforceable, in whole or in part, the remaining provisions, and any partially unenforceable provision, to the extent enforceable, in any jurisdiction, shall nevertheless be binding and enforceable if and to the extent that the economic and legal substance of the transactions contemplated is not materially adversely affected in any matter as to any party and shall be construed and enforced so as to effectuate the intent of the entire Agreement, including the wholly or partially unenforceable provision, to the maximum extent legally permissible.

10. Amendments. Any amendments to this Agreement shall be effective only when duly executed by Grantor and Grantee.

11. Attorneys' Fees. In the event that suit is brought for the enforcement of this Agreement or as the result of any alleged breach thereof, or any other court action occurs arising out of this Agreement, the prevailing party or parties in such suit shall be entitled to recover their reasonable attorneys' fees, costs, and expenses from the losing party or parties, and any judgment or decree rendered in such proceedings shall include an award thereof.

12. No Third-Party Beneficiary Rights. This Agreement is entered into for the sole benefit of Grantor and Grantee and no other parties are intended to be direct or incidental beneficiaries of this Agreement and no third party shall have any right in, under or to this Agreement.

13. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Montana (without giving effect to the laws of such state in relation to choice of laws).

14. Assignment of Agreement. Neither Grantor nor Grantee may assign or transfer their respective rights or obligations under this Agreement without first obtaining the prior written consent of the other, which consent may be granted or withheld in the sole and absolute discretion of the applicable party.

15. Counterparts. This Agreement may be executed simultaneously in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF, Grantor and Grantee have caused this Agreement to be executed and sealed, all the day and year first written above.

GRANTOR:

By: _____

Name: Dover Ranch

Date Executed: _____

GRANTEE:

County Water District of Billings Heights

a public body, corporate and politic

By: _____

Name: David P Brookshire

Title: General Manger

Date Executed: _____

Attest:

, Secretary

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

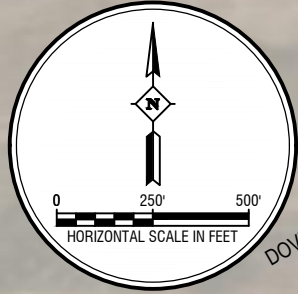
THE LAND REFERRED TO HEREIN AS THE “LAND” IS SITUATED IN THE STATE OF MONTANA, COUNTY OF YELLOWSTONE, CITY OF BILLINGS, AND IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Assessor Parcel Nos:

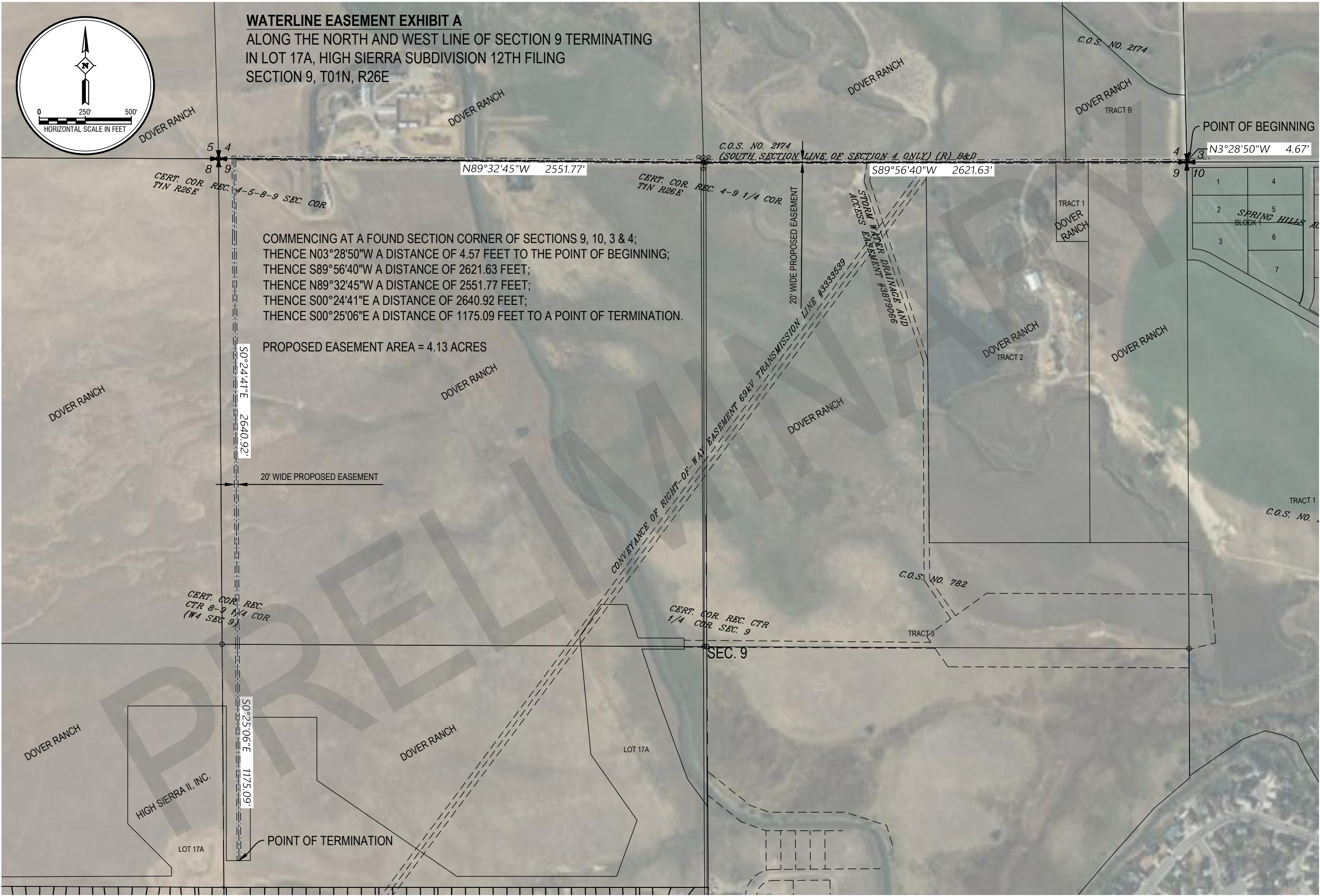
S09, T01 N, R26 E, W2 (LESS COS 3573 & HIGH SIERRA SUB) (19)

S09, T01 N, R26 E, C.O.S. 782, PARCEL 3, (LESS LAKE HILLS SUB 25TH FIL), S09, T01 N, R26 E, C.O.S. 782, PARCEL 1, S09, T01 N, R26 E, C.O.S. 782, PARCEL 2, S09, T01 N, R26 E, FRAC E2E2N4, S10, T01 N, R26 E, C.O.S. 2545, PARCEL 1, REMAINDER 60.683 AC (2000), S04, T01 N, R26 E, SW4, S04, T01 N, R26 E, LOTS 2,3, & 4 S2NW4, SWNE4 W2SE4, W2E2SE4, S04, T01 N, R26 E, C.O.S. 2174, PARCEL B, S03, T01 N, R26 E, W2W2, S03, T01 N, R26 E, E2W2, FRAC E2 W OF ROAD (LESS HWY).

Map: See attached Map



WATERLINE EASEMENT EXHIBIT A
ALONG THE NORTH AND WEST LINE OF SECTION 9 TERMINATING
IN LOT 17A, HIGH SIERRA SUBDIVISION 12TH FILING
SECTION 9, T01N, R26E



COMMENCING AT A FOUND SECTION CORNER OF SECTIONS 9, 10, 3 & 4;
THENCE N03°28'50"W A DISTANCE OF 4.57 FEET TO THE POINT OF BEGINNING;
THENCE S89°56'40"W A DISTANCE OF 2621.63 FEET;
THENCE N89°32'45"W A DISTANCE OF 2551.77 FEET;
THENCE S00°24'41"E A DISTANCE OF 2640.92 FEET;
THENCE S00°25'06"E A DISTANCE OF 1175.09 FEET TO A POINT OF TERMINATION.

PROPOSED EASEMENT AREA = 4.13 ACRES

20' WIDE PROPOSED EASEMENT

Rev	Date	By	Description

NORTH WEST TRANSMISSION MAIN
COUNTY WATER DISTRICT BILLINGS HEIGHTS
BILLINGS, MT

PROJECT NO. WR22-00-135
DATE: 07/25/2023

PROJECT NO. WR22-00-135
DATE: 07/25/2023

PROJECT NO. WR22-00-135
DATE: 07/25/2023

PROPOSED WATERLINE EASEMENT EXHIBIT

Drawn By: WJL
Surveyed By: XXX
Designed By: XXX

Interstate Engineering
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Billings, MT 59104
(406) 256-1920
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